Transaction Identification Data for reference only:

Issuing Agent:

Surety Title Company, LLC

Issuing Office:

Marlton, New Jersey

Issuing Office's ALTA Registry ID:

1051477 139658ST-01

Issuing Office File #: Property Address:

501 Station Avenue, Haddon Heights, NJ 08035

Revision Date:

6/10/2022

First American Title Insurance Company

COMMITMENT FOR TITLE INSURANCE

SCHEDULE A

Commitment Date: March 22,

2. Policy (or Policies) to be issued:

> 2006 ALTA Owner's Policy (Adopted 6-17-06 Revised 9-10-2007) . (a) Proposed Insured: Broken Ground Properties, LLC

Proposed Policy Amount: \$510,000.00

Proposed Policy Amount: \$510,000.00

The proffered coverage described represents a Standard Coverage Policy. An increased coverage policy is available for an additional cost. If you wish to receive the Enhanced Coverage Policy please contact our office at 856-988-8900.

2006 ALTA Loan Policy (Adopted 6-17-06 Revised 7-1-2018) Proposed Insured: Spring Garden Lending Group, LLC, its successors and or assigns as their interest may appear

Proposed Policy Amount: \$345,000.00

- 3. The estate or interest in the land described or referred to in this Commitment is Fee Simple.
- 4. Title is, at the Commitment Date, vested in: Craig Corelli and Julia Corelli, by deed from Ronald J. Dimedio, individually, d/b/a D&D Real Estate Management, a sole proprietorship, dated 9/14/2007, recorded 10/2/2007, in the Camden County Clerk/Register's Office in Deed Book 8673, Page 365.
- The land is described as follows: 5. SEE ATTACHED EXHIBIT "A"

Surety Title Company, LLC

Linda Dincel

Authorized Signature

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Commitment for Title Insurance Adopted 08-01-2016 Technical Corrections 04-02-2018

NEW JERSEY LAND TITLE INSURANCE RATING BUREAU

EXHIBIT "A"

LEGAL DESCRIPTION

File No: 139658ST-01

ALL THAT CERTAIN tract or parcel of land and premises lying, being and situate in Haddon Heights Borough, County of Camden, and State of New Jersey being more particularly described as follows:

BEGINNING at a point formed by the intersection of the Northwesterly line of Station Avenue (75 feet wide) with the Southwesterly line of White Horse Pike (70 feet wide) (formerly Fifth Avenue);

- 1. Southwestwardly along the Northwesterly line of Station Avenue 63.66 feet to a point; thence
- 2. Northwestwardly at right angles to Station Avenue 100 feet to a point; thence
- 3. Northeastwardly at right angles to the last mentioned course and parallel with Station Avenue 63.66 feet to a point in the Southwesterly line of the White Horse Pike; thence
- 4. Southeastwardly at right angles to the last mentioned course along the said line of the White Horse Pike 100 feet to point of intersection with the Northwesterly line of Station Avenue and place of BEGINNING.

FOR INFORMATIONAL PURPOSES ONLY: BEING premises No. 501 Station Avenue.

Block: 25, Lot: 16

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Commitment for Title Insurance Adopted 08-01-2016 Technical Corrections 04-02-2018

NEW JERSEY LAND TITLE INSURANCE RATING BUREAU

COMMITMENT FOR TITLE INSURANCE

SCHEDULE B - SECTION I REQUIREMENTS

File No: 139658ST-01

All of	the following Requirements must be met:
1.	The Proposed Insured must notify the Company in writing of the name of any party not referred to in this Commitment who will obtain an interest in the Land or who will make a loan on the Land. The Company may then make additional Requirements or Exceptions.
2.	Pay the agreed amount for the estate or interest to be insured.
3.	Pay the premiums, fees, and charges for the Policy to the Company.
4.	Documents satisfactory to the Company that convey the Title or create the Mortgage to be insured, or both, must be properly authorized, executed, delivered, and recorded in the Public Records.
	Production and record of a Deed from Craig Corelli and Julia Corelli to Broken Ground Properties, LLC.
	NOTE: The State of New Jersey requires certain nonresident sellers (individuals, estates and trusts) to make an estimated gross income tax payment pursuant to Chapter 55 P.L. 2004 as a condition to the recording of the deed of conveyance.
	Production and record of a Mortgage from Broken Ground Properties, LLC to Spring Garden Lending Group, LLC.
5.	Proof of identity, legal age, competency and marital or civil union status of all parties to this transaction.
	Payment of all taxes, charges and assessments levied against the subject premises, which are due and payable.
1	Possible liability for municipal improvements such as curbing, paving, sidewalks, sewers, etc., constructed or being constructed, but not yet assessed.
В	Results from a search of the New Jersey Superior Court, United States District Court for the District of New Jersey and the United States Bankruptcy Court:
	Shown hereon or attached X Supplemental Report will follow
9.	Affidavit of Title in standard form must be properly executed by the present owners.
10.	The company requires that a Notice of Settlement in connection with the transaction to be insured be recorded, pursuant to N.J.S.A. 46:26A-11 et. seq., as nearly as possible to, but not more than, sixty (60) days prior to the anticipated date of recording of the closing documents. If the closing is postponed, another Notice of Settlement may be recorded prior to the expiration of the first recorded Notice of Settlement.

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Commitment for Title Insurance Adopted 08-01-2016 Technical Corrections 04-02-2018

NEW JERSEY LAND TITLE INSURANCE RATING BUREAU

COMMITMENT FOR TITLE INSURANCE

SCHEDULE B - SECTION I REQUIREMENTS

File No: 139658ST-01

Cancellation or other satisfactory disposition of mortgage from Craig A. Corelli and Julia D. Corelli to William Penn Bank, its successors and assigns, dated 12/19/2018, and recorded on 18/2019, in the Camden County Clerk's Office, in Mortgage Book 11045, Page 861, to secure the sum of \$363,750.00.

ASSIGNMENT OF RENTS AND LEASES by and between Craig A. Corelli and Julia D. Corelli, Mortgagor and William Penn Bank, Mortgagee, dated 12/19/2018, recorded 1/8/2019, in Book 11045, page 871.

Corporate Status report vs. Broken Ground Properties, LLC ordered.

NOTE: Rights reserved to make additional searches and raise additional exceptions as the facts disclosed may justify.

- Proof is required that the operating agreement for Broken Ground Properties, LLC has not been modified or amended and that there has been no change in the composition of the L.L.C. since its formation.
- Proof is required that Broken Ground Properties, LLC has not classified itself as a corporation for federal income tax purposes. If it has, then Franchise tax reports will be required. NOTE: This Company reserves the right to make such additional requirements and/or exceptions it deems appropriate upon review of same.
- Proof is required that Broken Ground Properties, LLC has not classified itself as a corporation for federal income tax purposes. If it has, then Franchise tax reports will be required. NOTE: This Company reserves the right to make such additional requirements and/or exceptions it deems appropriate upon review of same.
- 16. Evidence to be furnished that the consent of the members in the transaction to be insured is not required by the Operating Agreement; or that such consent has been obtained.
- J Superior Court, US District & US Bankruptcy Court Judgments vs. <u>Craig Corelli and Julia Corelli show CLEAR</u>.
- 18. NOTE: US Patriot Search vs. Craig Corelli and Julia Corelli shows CLEAR.
- 19. NOTE US Patriot Search vs. Broken Ground Properties, LLC shows CLEAR.

NOTE: Subject to the results of Upper Court Judgment searches vs. purchaser(s) if same are required by the Insured Mortgagee.

In the event that the proceeds of the loan to be secured by the mortgage to be insured are not to be fully disbursed at closing, the Company must be notified and this Commitment will then be modified accordingly.

NOTE: Company does not assume any liability for or make any representation regarding compliance with N.J.S.A. 54:50-38, the New Jersey Bulk Sales Statute, effective 8/1/2007.

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Commitment for Title Insurance Adopted 08-01-2016 Technical Corrections 04-02-2018

NEW JERSEY LAND TITLE INSURANCE RATING BUREAU

COMMITMENT FOR TITLE INSURANCE

SCHEDULE B - SECTION I REQUIREMENTS

File No: 139658ST-01

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Commitment for Title Insurance Adopted 08-01-2016 Technical Corrections 04-02-2018

NEW JERSEY LAND TITLE INSURANCE RATING BUREAU

COMMITMENT FOR TITLE INSURANCE

SCHEDULE B - SECTION II EXCEPTIONS

File No: 139658ST-01

THIS COMMITMENT DOES NOT REPUBLISH ANY COVENANT, CONDITION, RESTRICTION, OR LIMITATION CONTAINED IN ANY DOCUMENT REFERRED TO IN THIS COMMITMENT TO THE EXTENT THAT THE SPECIFIC COVENANT, CONDITION, RESTRICTION, OR LIMITATION VIOLATES STATE OR FEDERAL LAW BASED ON RACE, COLOR, RELIGION, SEX, SEXUAL ORIENTATION, GENDER IDENTITY, HANDICAP, FAMILIAL STATUS, OR NATIONAL ORIGIN.

The Policy will not insure against loss or damage resulting from the terms and provisions of any lease or easement identified in Schedule A, and will include the following Exceptions unless cleared to the satisfaction of the Company:

Any defect, lien, encumbrance, adverse claim, or other matter that appears for the first time in the Public Records or is created, attaches, or is disclosed between the Commitment Date and the date on which all of the Schedule B, Part I-Requirements are met.

Rights or claims of parties in possession not shown by the public records.

Easements, or claims of easement, not shown by the public records.

Notwithstanding any provision of the policy to the contrary, the Company will not pay loss or damage, costs, attorney's fees or expenses that arise by reason of any encroachment, encumbrance, violation, variation, or adverse circumstance affecting the title that would be disclosed by an accurate and complete land survey of the land.

Any lien or right to a lien, for services, labor, or material heretofore or hereafter furnished, imposed by law and not shown by the public records.

Taxes, assessments and government utility liens as follows:

Taxes pa	id thru: 6 30/20	,	Sewer paid thru:	7		
Water paid thru;			MUA paid thru: 9 30 22			
Dues pai	d thru:	OTHER:				
NOTE:	NJ Real Estate Tax Schedule:	1st	Quarter Covers 01/01 - 03/31	Due 02/01		
		2 nd	Quarter Covers 04/01 - 06/30	Due 05/01		
		3rd	Quarter Covers 07/01 - 09/30	Due 08/01		
		4th	Quarter Covers 10/01 - 12/31	Due 11/01		

NOTE: Company will not insure against any loss arising from any homestead tax credit against an eligible homeowner's real estate taxes; nor from any adjustment made (or not made) at the time of closing with respect to same.

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Commitment for Title Insurance Adopted 08-01-2016 Technical Corrections 04-02-2018

NEW JERSEY LAND TITLE INSURANCE RATING BUREAU

COMMITMENT FOR TITLE INSURANCE

SCHEDULE B - SECTION II EXCEPTIONS

File No: 139658ST-01



Subject to any and all outstanding water/sewer bills due and payable to any and all municipalities and authorities.

NOTE: In some areas, access will be required to the property to secure final water/sewer readings. Title Company makes no representations as to any pending water/sewer charges that may become due and payable.



Liability for additional assessment for taxes in connection with new construction pursuant to N.J.S.A. 54:4-63.1 et seq.



Subject to subsurface conditions and/or encroachments not disclosed by an instrument of record. (Owners Policy only)



Acreage and/or square footage is neither guaranteed, nor insured hereunder. Policy will insure only the metes and bounds description as set forth in Schedule A hereof.

NOTE: Upon compliance with the requirements of this commitment, the loan policy will insure the Mortgagee as a first mortgage lien, subject to the terms and conditions of the policy.

NOTE: The following endorsements will be issued based on closing instructions submitted by the Mortgagee at the time of settlement and attached to the final policy when applicable:

()	Condominium Endorsement - ALTA 4.1-06
()	Planned Unit Development Endorsement - ALTA 5.1-06
()	Variable Rate Mortgage Endorsement - ALTA 6-06, 6.1, 6.2-06
W	Environmental Protection Lien Endorsement - ALTA 8.1-06
R	Restrictions, Encroachments, Minerals Endorsement - ALTA 9.10-06
(7)	Street Assessment Endorsement-ALTA 1-06
()	Survey Endorsement (NO SURVEY)
()	Survey Endorsement (NO SURVEY) For Residential Condominiums and Cooperatives only
()	Other Endorsement(s)

NOTE: Commitment "GAP" Coverage

Loan policy will insure against loss arising from liens or encumbrances first appearing of record subsequent to the date of this commitment, but prior to the effective date of the policy; provided that:

- 1) A Notice of Settlement has been filed in a timely fashion and the instrument(s) to be insured have been recorded prior to the expiration of the Notice of Settlement;
- 2) A title continuation search is ordered and received; and
- The insured lender's written instructions to the closing attorney or agent require disposition of all intervening matters.

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Commitment for Title Insurance Adopted 08-01-2016 Technical Corrections 04-02-2018

NEW JERSEY LAND TITLE INSURANCE RATING BUREAU

COMMITMENT FOR TITLE INSURANCE

SCHEDULE B - SECTION II EXCEPTIONS

File No: 139658ST-01

This coverage shall not extend to those matters which have been disclosed to the insured prior to closing, or of which the insured has actual knowledge prior to closing, unless the same are specifically addressed pursuant to No. (3) above. The effective date of the policy shall be the date of recording of the instrument(s) creating the estate or interest insured.

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Commitment for Title Insurance Adopted 08-01-2016 Technical Corrections 04-02-2018

NEW JERSEY LAND TITLE INSURANCE RATING BUREAU



6/10 JM

NEW JERSEY TAX & ASSESSMENT SEARCH

For: SURETY TITLE COMPANY, LLC

BLOCK : 25 ASSESSED OWNER : CORELLI, CRAIG & JULIA

LOT : 16 BILLING ADDRESS : 101 S EASTON RD, SUITE 300 GLENSIDE, PA 19038

QUAL : LOT ADDRESS : 501 STATION AVE

XLOT : CAMDEN : HADDON HEIGHTS BORO (856) 547-7164

(MUNI CODE: 0418) 625 STATION AVENUE HADDON HEIGHTS NJ 08035

INFORMATION : C.O. REQUIRED ON NEW CONSTRUCTION & ADDITIONS

(FOR RESALE) SMOKE DETECTOR INSPECTION REQUIRED AS PER NJAC 5:70-4.19

CALL (856) 546-2580 FOR INSPECTION

INSPECTION FEE 37.50

ASSESSOR'S CODE _ : 4A - COMMERCIAL (NOT TO BE USED FOR DETERMINING NJ MANSION TAX)

APX. LOT SIZE : 63.66X100

ASSESSED VALUES : LAND : \$256,000 IMP. : \$304,000 TOT. : \$560,000

TAX RATE : \$3.385 PER \$100 OF ASSESSED VALUE

TAX EXEMPTIONS : NONE

2021 TAXES : \$18,956.00 PAID IN FULL

-2022 - DUE DATE :

QTR1 - 02/01 : \$4,739.00 PAID QTR2 - 05/01 : \$4,739.00 PAID QTR3 - 08/01 : TO BE DETERMINED QTR4 - 11/01 : TO BE DETERMINED

-2023 - DUE DATE

QTR1 - **02/01** : TO BE DETERMINED **QTR2** - **05/01** : TO BE DETERMINED

ADDED ASSESSMENTS : NONE

WATER ACCOUNT # : PRIVATE - NJ AMERICAN WATER CO. P.O. BOX 371331 PITTSBURGH,PA 15250 800-652-6987

SEWER ACCOUNT # : INCLUDED WITH TAXES No public sewer on residential properties. ONLY CCMUA

CCMUA: CCMUA 1645 FERRY AVE. CAMDEN,NJ 08104 856-541-3700 ACCT #: 180003972 04/01/2022 - 06/30/2022 \$352.00 PAID

CONFIRMED ASSESSMENTS : NONE

LIENS : NONE

G3/1,21

Additional Vacant/Abandoned Property Fees may apply. Municipalities reserve the right to impose property registration fees on a property deemed vacant/abandoned and additional fees on a property in which foreclosure proceedings have commenced. These fees are municipal charges subject to tax sale, it is advised that funds be escrowed to cover these potential fees. Please contact the municipality to confirm status

CCMUA: \$352.00 min per qtr (4 units)

Certificate as to current status of pending (unconfirmed) assessments:

ORDINANCE #: NONE

TYPE OF IMPROVEMENT:

Charles Jones LLC guarantees that the above information accurately reflects the contents of the public record as of 04/11/2022

Phone (800) 477-8288 Fax (800) 677-3272 P.O. Box 8488, Trenton, NJ 08650-0488

Page 1 of 1

Prepared by:

Craig Corelli 835 Westview Street Philadelphia, PA 19119

Return to:

Broken Ground Properties, LLC 5 Circle Lane Cherry Hill, NJ 08003

BARGAIN AND SALE DEED WITH COVENANT AS TO GRANTOR'S ACTS

Under N.J.S.A. 46:4-6

This DEED, made this X day of June, 2022 , between the grantor,

Craig Corelli and Julia Corelli whose address is 835 Westview Street, Philadelphia, PA 19119.

and the grantee,

Broken Ground Properties, LLC whose address is 5 Circle Lane, Cherry Hill, NJ 08003

WITNESSETH: That in consideration of four hundred sixty thousand dollars (\$460,000.00)

the grantor does GRANT AND CONVEY unto the grantee, all the real property situated in the County of Camden , State of New Jersey, legally described as follows:

See Exhibit A attached and made part thereof.

Tax Map Reference (N.J.S.A. 46:15-1.1):

From the current official tax map of: Municipality of Haddon Heights

Block No.: 25

Lot No.: 16

Account No.:

O No property tax identification number is available on the date of this deed. Commonly known as: 501 Station Avenue

Exhibit A

LEGAL DESCRIPTION

ALL THAT CERTAIN tract or parcel of land and premises lying, being and situate in Haddon Heights Borough, County of Camden, and State of New Jersey being more particularly described as follows:

BEGINNING at a point formed by the intersection of the Northwesterly line of Station Avenue (75 feet wide) with the Southwesterly line of White Horse Pike (70 feet wide) (formerly Fifth Avenue); thence

- 1. Southwestwardly along the Northwesterly line of Station Avenue 63.66 feet to a point; thence
- 2. Northwestwardly at right angles to Station Avenue 100 feet to a point; thence
- 3. Northeastwardly at right angles to the last mentioned course and parallel with Station Avenue 63.66 feet to a point in the Southwesterly line of the White Horse Pike; thence
- 4. Southeastwardly at right angles to the last mentioned course along the said line of the White Horse Pike 100 feet to point of intersection with the Northwesterly line of Station Avenue and place of BEGINNING.

FOR INFORMATIONAL PURPOSES ONLY: BEING premises No. 501 Station Avenue. Block: 25, Lot: 16

Source of Title:

Being the same land and premises which became vested in Craig Corelli and Julia Corelli, by deed from Ronald J. DiMedio, individually d/b/a D&D Real Estate Management, a sole proprietorship, dated 9/14/2007, recorded 10/2/2007, in Camden County Clerk/Register's Office in Deed Book 8673 page 365.

Subject to:

AND THE GRANTOR promises that he has done no act to encumber the said lands.

IN WITNESS WHEREOF, the grantor has her	reunto set his hand and seal the day and year first above
written.	1
1 . 0	d Va 1
Signature: Chang Coell	Signature Windows !!
Print Name: Craig Corelli	Print Name: Julia Corelli
Capacity:	Capacity:
Signature:	Signature:
Print Name:	Print Name:
Capacity:	
Construe all terms with the appropriate go STATE OF LIVE LIVE COUNTY OF LIVE LAND AND ADDRESS OF	before me while he sense of this deed.
the grantor(s) herein, known to me (or satis	factorily proven) to be the person who:
1. Is named in and personally signed the	ne within deed
2. Signed, sealed, and delivered the de	ed as his free act and deed
3. Made this deed for 12460,000	as the full actual consideration paid
or to be paid for the transfer of title.	(Such consideration is defined at N.J.S.A. 46:15-5.)
IN WITNESS WHEREOF, I have hereunto so	et my hand and affixed my official seal in the county and
state aforesaid on the day and year above wr	itten.
Signature:	CAROLINE M MILLER NOTARY PUBLIC NOTARY PUBLIC 2003
Print Name:	NOTATI VEN JERSEY STATE OF NEW JERSEY MY COMMISSION EXPIRES DEC. 29, 2022
Title:	MY COMMISSION DE
My Commission Expires:	

SMIT IN DUPLICATE

STATE OF NEW JERSEY

AFFIDAVIT OF CONSIDERATION FOR USE BY SELLER

(Chapter 49, P.L.1968, as amended through Chapter 33, P.L. 2006) (N.J.S.A. 46:15-5 et seq.)

BEFORE COMPLETING THIS AFFIDAVIT, PLEASE READ THE INSTRUCTIONS ON THE REVERSE SIDE OF THIS FORM.

STATE OF New Jersey	}ss.	County Municipal Code 0414		Consideration RTF paid by seller		
COUNTY OF Camden				Date	Ву	
MUNICIPALITY OF PROPER	RTY LOCATION	N Haddon Heights Boroug	<u>ih</u> *Use sy	mbol "C" to indicate	that fee is exclusively for co	ounty use.
(1) PARTY OR LEGAL REPR	RESENTATIVE	(See Instructions #3 and #4	on reverse s	ide)		
Deponent, CRAIG C		being duly sworn	according	to law u	pon his/her oath,	
(Nar deposes and says that he/sh (Grantor, Legal Repre	e is the GRAN	TOR rate Officer, Officer of Title Co		ated June 11, 2022 g Institution, etc.)	transferring	
real property identified as B 501 Station Avenu	e. Haddon H		umber 16	locate		ed thereto.
(2) <u>CONSIDERATION</u> mortgage to which property is	\$610,00 s subject.	000 4(Q) 1000	(In	structions #1 and #5	on reverse side) Zho prio	r
(3) Property transferred below is required.		4C (circle one). If property			on in Section 3A	
TRANSACTIONS: (See Instructions #5A and #7 Total Assessed Valuation +	on reverse side	tio = Equalized Assessed	Valuation			
If Director's Ratio is less than excess of 100%, the assessed				r than the assessed	value. If Director's Ratio is	equal to or in
(4) FULL EXEMPTION F Deponent states that this dee 66, for the following reason(s	ed transaction i				968, c. 49 as amended three	ough P.L. 2004, c.
(5) PARTIAL EXEMPTION	N FROM FEE	(Instruction #9 on reverse s	ide)			
NOTE: All boxes below apply partial exemption. Deponent applicable, imposed by P.L.	to grantor(s) claims that this	only. ALL BOXES IN APPRO	from State po	ortions of the Basic,	Supplemental, and General	
A. SENIOR CITIZEN B. BLIND PERSON DISABLED PERSON	Granto Granto Granto	or(s) legally blind			#9 on reverse side for A or	B)
Senior citizens, blind persons Owned and occupied One or two-family resi	s, or disabled p by grantor(s) a	ersons must also meet all of t time of sale.	f the following		New Jersey.	employed*
*IN CASE OF HUSBAND AND W				NTOR NEED QUALIFY	IF TENANTS BY THE ENTIRE	TY.
Affordable ac	TE INCOME Ho cording to H.U. requirements		reverse side)	Reserved for occ Subject to resale		
Entirely new i		s #2, #10 and #12 on revers	Not previous		d clearly at top of first page	of the deed.
No prior mort	gage assumed ons to capital by	GAL ENTITIES (Instruction or to which property is subjety either grantor or grantee led by or between grantor or	ect at time of s gal entity.	sale.		
Intercompany	transfer between	APPLIES ALL BOXES MUS een combined group membe ber (Required)			5 on reverse side)	
(9) Deponent makes this submitted herewith in accord	Affidavit to inc	luce county clerk or register provisions of P.L. 1968, c. 49	of deeds to re	ecord the deed and a	ccept the fee	
Subscribed and sword to bef	ore me	x (rarial	no).	CRAIG & JULIA	A CORFUL
CO.		825 (Signatur	e of Deponen	Pilat	Grantor	
	MILLER	Depon	ent Address	724	Grantor Address a	
CAROLINE M NOTARY P	JBLIO	Last O diales in Occasi	(X-XX-X	60.	Surety Title Cor	mpany, LLC
STATE OF NEV MY COMMISSION EXP	RES DEC. 29, 2	Last 3 digits in Granto	o s social Se		Name/Company of Sett	Jernent Officer
MT COMMISSION			Instrument Deed Numb Deed Dated	Number per	County Book Page Date Recorded	
			2000 00100		2000.0000	

County recording officers shall forward one copy of each RTF-1 form when Section 3A is completed to:

STATE OF NEW JERSEY PO BOX 251 TRENTON, NJ 08695-0251 ATTENTION: REALTY TRANSFER FEE UNIT