

**BOROUGH OF HADDON HEIGHTS, NEW JERSEY**

**ORDINANCE NO. 2020-1493**

---

**ORDINANCE OF THE BOROUGH OF HADDON HEIGHTS,  
COUNTY OF CAMDEN, NEW JERSEY CANCELING  
CERTAIN UNFUNDED APPROPRIATION BALANCES  
HERETOFORE PROVIDED FOR CAPITAL  
IMPROVEMENTS AND REAPPROPRIATING SUCH  
UNFUNDED APPROPRIATION BALANCES FOR OTHER  
CAPITAL PROJECTS**

---

**BACKGROUND**

**WHEREAS**, the Borough of Haddon Heights, County of Camden, New Jersey ("Borough") duly and finally adopted Bond Ordinance 2017:1441 ("Bond Ordinance"); and

**WHEREAS**, the Borough, having completed the projects authorized under Section 3(b) the Bond Ordinance, has a remaining balance in a total amount of \$18,000.00; and

**WHEREAS**, the Borough is desirous of canceling and reappropriating certain unfunded balances for the completion of various improvements to Borough buildings and grounds including, but not limited to, streetscape improvements.

**NOW, THEREFORE, BE IT ORDAINED BY THE BOROUGH COUNCIL OF THE BOROUGH OF HADDON HEIGHTS, COUNTY OF CAMDEN, NEW JERSEY (NOT LESS THAN TWO-THIRDS OF ALL THE MEMBERS THEREOF AFFIRMATIVELY CONCURRING), PURSUANT TO THE PROVISIONS OF THE LOCAL BOND LAW, CHAPTER 169 OF THE LAWS OF 1960 OF THE STATE OF NEW JERSEY, AS AMENDED AND SUPPLEMENTED ("LOCAL BOND LAW"), AS FOLLOWS:**

**Section 1.** The following appropriation remaining as a balance in the following Bond Ordinance heretofore adopted by the Borough is hereby cancelled:

|    | <u>Ordinance</u>           | <u>Amount of Funded<br/>Appropriation to be Cancelled</u> | <u>Amount of Unfunded<br/>Appropriation to be Cancelled</u> |
|----|----------------------------|---|---|
| A. | 2017:1441,<br>Section 3(b) | \$0.00  | \$18,000.00   |

**Section 2.** The sum of \$18,000.00, which represents the unfunded appropriation cancelled in Section 1 hereof, is hereby reappropriated for the completion of various improvements to Borough buildings and grounds including, but not limited to, streetscape improvements (collectively, the "Improvements").

**Section 3.** The period of usefulness of the Improvements referred to in Section 2, within the limitations of the Local Bond Law and according to the reasonable life thereof, is not less than five (5) years.

**Section 4.** The Capital Budget is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency therewith, and the resolution promulgated by the Local Finance Board showing full detail of the amended Capital Budget and Capital Program as approved by the Director of the Division of Local Government Services, is on file with the Borough Clerk and available for inspection.

**Section 5.** The Improvements authorized hereby are not current expenses and are general improvements that the Borough may lawfully make. No part of the cost of the Improvements authorized hereby has been or shall be specially assessed on any property specially benefited thereby.

**Section 6.** All ordinances, or parts of ordinances, inconsistent herewith are hereby repealed to the extent of such inconsistency.

**Section 7.** This ordinance shall take effect twenty (20) days after the first publication thereof after final passage.

INTRO: AUGUST 7, 2020

PUBLIC HEARING: AUGUST 18, 2020

FINAL ADOPTION: AUGUST 18, 2020