

BOROUGH OF HADDON HEIGHTS

ORDINANCE 2023:1529

ORDINANCE TO EXCEED THE MUNICIPAL BUDGET COST OF LIVING ALLOWANCE AND TO ESTABLISH A CAP BANK (N.J.S.A. 40A:4-45.14)

WHEREAS, the Local Government Cap Law, N.J.S. 40A:4-45.1 et seq., provides that in the preparation of its annual budget, a municipality shall limit any increase in said budget to 2.5% unless authorized by ordinance to increase it to 3.5% over the previous year’s final appropriations, subject to certain exceptions; and,

WHEREAS, N.J.S.A. 40A:4-45.15a provides that a municipality may, when authorized by ordinance, appropriate the difference between the amount of its actual final appropriation and the 3.5% percentage rate as an exception to its final appropriations in either of the next two succeeding years; and,

WHEREAS, the Mayor and members of Borough Council of the Borough of Haddon Heights in the County of Camden finds it advisable and necessary to increase its CY 2023 budget by up to 3.5% over the previous year’s final appropriations, in the interest of promoting the health, safety and welfare of the citizens; and,

WHEREAS, the members of Borough Council hereby determines that a 1.0% increase in the budget for said year, amounting to \$65,982.33 in excess of the increase in final appropriations otherwise permitted by the Local Government Cap Law, is advisable and necessary; and,

WHEREAS, the members of Borough Council hereby determine that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as, an exception to the final appropriation in either of the next two succeeding years;

NOW THEREFORE BE IT ORDAINED, by the members of Borough Council of the Borough of Haddon Heights, in the County of Camden, a majority of the full authorized membership of this governing body affirmatively concurring, that, in the CY 2023 budget year, the final appropriations of the Borough of Haddon Heights shall, in accordance with this ordinance and N.J.S.A. 40A:4-45.14, be increased by 3.5%, amounting to \$230,938.16, and that the CY 2023 municipal budget for the Borough of Haddon Heights be approved and adopted in accordance with this ordinance; and,

BE IT FURTHER ORDAINED, that any that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two (2) succeeding years; and,

BE IT FURTHER ORDAINED, that a certified copy of this ordinance as introduced be filed with the Director of the Division of Local Government Services within five (5) days of introduction; and,

BE IT FURTHER ORDAINED, that a certified copy of this ordinance upon adoption, with the recorded vote included thereon, be filed with said Director within five (5) days after such adoption.

INTRODUCED: March 7, 2023

RECORDED VOTE:

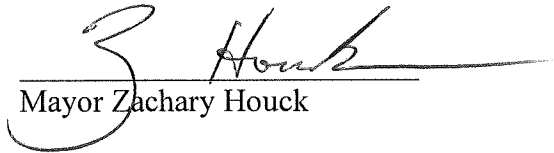
	YES	NO	ABSTAIN	ABSENT
MORGAN	√			
OTTOSON	√			
EGBERT	√			
PHILIPPS	√			
RUSSO	√			
PAGAN	√			

PUBLIC HEARING: March 21, 2023

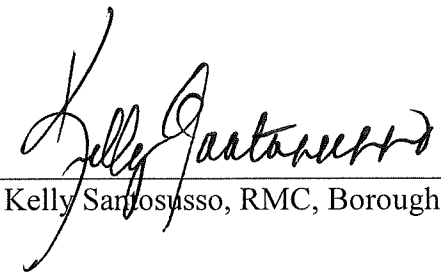
RECORDED VOTE:

	YES	NO	ABSTAIN	ABSENT
MORGAN	✓			
OTTOSON	✓			
EGBERT	✓			
PHILIPPS	✓			
RUSSO	✓			
PAGAN	✓			

FINAL ADOPTION: MARCH 21, 2023



Mayor Zachary Houck

ATTEST: 

Kelly Santosusso, RMC, Borough Clerk