

RESOLUTION 2024:70

RESOLUTION AUTHORIZING TRANSFERS OF APPROPRIATION RESERVES

WHEREAS, there are certain appropriation reserves in the 2023 budget of the Borough of Haddon Heights in which there remains insufficient balances to meet the requirements for operating the Borough's affairs for the remainder of 2024; and

WHEREAS, R.S. 40A: 4-58 permits transfers during the first three months of the fiscal year from certain appropriations, where unexpected balances will not be needed to those appropriations facing deficiencies, said transfer to be authorized by not less than two-thirds of the full membership of the governing body.

NOW, THEREFORE BE IT RESOLVED, by Mayor and Council of the Borough of Haddon Heights, Camden County, New Jersey that the transfers be made between the budget appropriations reserves as follows:

| <i>Budget Acct #</i> | <i>Description</i> | <i>Transfer In</i> | <i>Transfer Out</i> |
|----------------------|-------------------------------------|--------------------|---------------------|
| 3-01-20-100-311 | Office Supplies-OE | \$290.00 | |
| 3-01-20-130-222 | Finance - OE | \$1,018.50 | |
| 3-01-20-165-205 | Engineering - Professional Services | \$35,000.00 | |
| 3-01-31-445-289 | Water Service | \$764.75 | |
| 3-01-31-430-288 | Electric & Gas | | \$18,224.67 |
| 3-01-20-155-205 | Legal-OE | | \$18,848.58 |
| | Totals | <u>\$37,073.25</u> | <u>\$37,073.25</u> |

Date: February 20, 2024



Mayor Zachary Houck

ATTEST: 

Kelly Santosusso, RMC, Borough Clerk