


**RESOLUTION 2024:33**


**RESOLUTION FOR INTEREST RATE FOR 2024**

**NOW THEREFORE BE IT RESOLVED**, by the Governing Body of the Borough of Haddon Heights that pursuant to N.J.S.A. 54:4-67, the rate of interest on delinquent tax installments and assessments for the year 2023 and be the same is hereby fixed at eight percent per annum on the first \$1,500.00 of the delinquency, and eighteen percent per annum on any amount due and owing in excess of \$1,500.00 and 6% year end penalty shall be added at the end of each year for delinquencies which exceed \$10,000.00.

**BE IT FURTHER RESOLVED**, that no interest be charged if payment of an installment is made within ten (10) days after the date upon which the same became payable.

Date: January 6, 2024

  
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Mayor Zachary Houck

ATTEST:   
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Kelly Santosusso, RMC, Borough Clerk