

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015
(UNAUDITED)**

POPULATION LAST CENSUS 7,473
NET VALUATION TAXABLE 2015 820,458,345
MUNICODE 0418

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2016
MUNICIPALITIES - FEBRUARY 10, 2016**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Haddon Heights, County of Camden

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature 

Name Christie Ehret

Title Certified Municipal Financial Officer

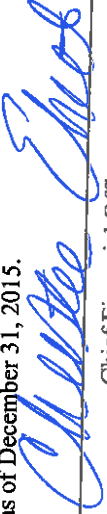
Email cehret@haddonhts.com

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Christie Ehret, am the Chief Financial Officer, License # N-0738, of the Borough of Camden and that the Haddon Heights, County of Camden statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at **December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended.** I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.




Signature _____
Title Chief Financial Officer
Address 625 Station Avenue, Haddon Heights, NJ 08035
Phone Number 856-547-7164
Fax Number 856-547-5259
Email cehret@haddonhts.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed Name: JOHN SZCZEPKOWSKI
Signature: 
Certificate #: 006010
Date: 2-23-16

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION


BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Haddon Heights
 Chief Financial Officer: Christie Ehret
 Signature: 
 Certificate #: N-0738
 Date: 2-12-16

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)# of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
 Chief Financial Officer: _____
 Signature: _____
 Certificate #: _____
 Date: _____

21-6000677
Fed I.D. #
Borough of Haddon Heights
Municipality

Camden
County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2015

(1)	(2)	(3)
Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL \$ <u>189,591.26</u>	\$ <u>50,891.73</u>	\$ _____

Type of Audit required by OMB Uniform Guidance and N.J. Circular 15-08-OMB:

X Single Audit
____ Program Specific Audit
____ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Charles M. [Signature]
Signature of Chief Financial Officer
2/12/16
Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used **ONLY** in the event there is **NO** municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ Borough of _____ Haddon Heights
County of _____ Camden _____ during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Signature Christie Ehret
Name _____ Christie Ehret
Title _____ Certified Municipal Financial Officer

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 822,840,191.

Thomas J. Colavaccchio
SIGNATURE OF TAX ASSESSOR

Borough of Haddon Heights
MUNICIPALITY

Camden
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
 AS OF DECEMBER 31, 2015

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Totals from Sheet 3	2,142,483.38	-
Cash Liabilities:		
Appropriation Reserves		375,242.28
Due to State of New Jersey - Senior Citizens & Veterans Deductions		
Local District School Tax Payable		4.00
Regional School Tax Payable		
Regional High School Tax Payable		
County Taxes Payable		
Due County for Added and Omitted Taxes		25,710.56
Special District Taxes Payable		
State Library Aid (See Sheet 16)		
Reserve for Encumbrances		161,001.79
Prepaid Taxes		86,108.36
Tax Overpayments		8,433.52
Accounts Payable		1,528.00
Reserve for Master Plan		2,873.36
Reserve for Payment of Debt Service		15,311.20
Due to State NJ - Marriage License Fee		150.00
Due to State of NJ - DCA Fee		1,850.00
Due to General Capital Fund		133,677.16
Sub-total Cash Liabilities C		811,890.23
Reserve for Receivables		
School Taxes Deferred (Sheets 13 & 14)		570,381.55
Fund Balance		760,211.60
Total	2,142,483.38	2,142,483.38

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS OF DECEMBER 31, 2015

Title of Account	Debit	Credit
Trust Other Fund		
Cash	834,286.98	
Deferred Charges		
Due from Community Development Block Grant	58,700.00	
Due to Current Fund		4,953.91
Reserve for Recycling		6,552.40
Reserve for Public Defender		2,019.07
Reserve for Unemployment Compensation		31.75
Reserve for Uniform Fire Safety Code - Penalties		5,768.83
Reserve for Street Opening Deposits		1,723.00
Reserve for Planning & Zoning Board		22,436.18
Reserve for Tax Title Lien Redemptions:		474,329.73
Reserve for Citizen Donations to Police Department		3,514.11
Reserve for POAA		3,148.28
Reserve for Municipal Drug Alliance Donations		25,575.93
Reserve for Police Forfeiture		2,187.74
Reserve for Fire Department		516.12
Reserve for Off Duty Police		88,756.42
Reserve for Fourth of July Parade		76.95
Reserve for Memorial Clock Donations		14,340.53
Reserve for Land Deposits		154,245.34
Reserve for Community Garden		1,065.35
Reserve for Heights Report		9,835.65
Reserve for Shade Tree Donations		400.00
Reserve for Streetscape		2.68
Reserve for Neighbor Night Out		9,946.66
Reserve for Payroll Deductions Payable		6,169.10
Reserve for Encumbrances		4,882.50
Reserve for Community Development Block Grant		50,508.75
Sub-total	892,986.98	892,986.98

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	<u>Amount</u> <u>Dec. 31, 2014</u> <u>per Audit</u> <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance</u> <u>as at</u> <u>Dec. 31, 2015</u>
1. Reserve for Recycling	\$ 10,194.29	\$ 1,507.26	5,149.15	\$ 6,552.40
2. Reserve for Public Defender	3,879.75	4,464.32	6,325.00	2,019.07
3. Reserve for Unemployment Compensatic	12,311.59	6,202.20	18,482.04	31.75
4. Reserve for Uniform Fire Safety Code - I	3,577.79	2,200.00	8.96	5,768.83
5. Reserve for Street Opening Deposits	1,948.00		225.00	1,723.00
6. Reserve for Planning & Zoning Board	26,893.68	37,137.50	41,595.00	22,436.18
7. Reserve for Tax Title Lien Redemptions:	378,030.11	681,461.20	585,161.58	474,329.73
8. Reserve for Citizen Donations to Police I	4,533.63	4,141.00	5,160.52	3,514.11
9. Reserve for POAA	4,192.28	614.00	1,658.00	3,148.28
10. Reserve for Municipal Drug Alliance Do	35,096.17	10,642.73	20,162.97	25,575.93
11. Reserve for Police Forfeiture	2,187.44	0.30		2,187.74
12. Reserve for Fire Department	516.12			516.12
13. Reserve for Off Duty Police	100,197.44	114,587.87	126,028.89	88,756.42
14. Reserve for Fourth of July Parade	76.95			76.95
15. Reserve for Memorial Clock Donations	4,423.03	13,610.00	3,692.50	14,340.53
16. Reserve for Land Deposits	154,245.34			154,245.34
17. Reserve for Community Garden	723.64	1,500.00	1,158.29	1,065.35
18. Reserve for Heights Report	9,582.02	20,819.00	20,565.37	9,835.65
19. Reserve for Shade Tree Donations	500.00	1,000.00	1,100.00	400.00
20. Reserve for Streetscape		1,202.68	1,200.00	2.68
21. Reserve for Neighbor Night Out		13,459.66	3,513.00	9,946.66
22. Reserve for Payroll Deductions Payable	13,028.63	2,724,252.06	2,731,111.59	6,169.10
23.				
24.				
25.				
26.				
27.				
28.				
29.				
30.				
Totals:	\$ 766,137.90	3,638,801.78	3,572,297.86	\$ 832,641.82

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit	Balance Dec. 31, 2014	Assessments and Liens	RECEIPTS			Current Budget	Disbursements	Balance Dec. 31, 2015
Assessment Serial Bond Issues:			XXXXXX				XXXXXX	XXXXXX	
Assessment Bond Anticipation Note Issues:			XXXXXX				XXXXXX	XXXXXX	
Other Liabilities									
Trust Surplus									
Less Assets "Unfinanced"			XXXXXX				XXXXXX	XXXXXX	
Total									

BOROUGH OF HADDON HEIGHTS
FEDERAL, STATE AND OTHER GRANT FUND
 Statement of Federal, State and Other Grants Receivable
 For the Year Ended December 31, 2015

<u>Program</u>	<u>Balance</u>	<u>Accrued</u>	<u>Received</u>	<u>Canceled</u>	<u>Balance</u>
Federal Grants:	Dec. 31, 2014				Dec. 31, 2015
New Jersey Department of Transportation Enhancement Grant					\$ -
New Jersey Department of Transportation Enhancement Grant					
Transportation Grant - Sylvan Drive	69,406.67		\$69,406.67		92,899.55
Transportation Grant - FY2010 Road Program	92,899.55				202,000.00
Transportation Grant - 2011 Program		\$202,000.00			24,521.42
Transportation Grant - 2012 Program					
Transportation Grant - 2013 Program					
Transportation Grant - 2014 Program	25,521.42		1,000.00		
Pedestrian And Bicycle Facilities					
DVRPC TCDI Grant					
NJDEP Stormwater Regulation Program	3,599.00				3,599.00
NJDEP Historic Commission - Architectural Survey	10,000.00				10,000.00
NJDEP Historic Commission - Preservation	1,188.00		1,188.00		
Bullet Proof Vest					
Federal Occupant Protection Grant					
Total Federal Grants	202,614.64	202,000.00	71,594.67		333,019.97
State Grants:					
Body Armor Fund		1,762.91	1,762.91		
Camden County Open Space - Devon Ave	25,000.00		25,000.00		
Camden County Open Space - W. Atlantic Ave	20,000.00		20,000.00		
Community Stewardship Incentive	20,000.00				20,000.00
Clean Communities Grant		15,566.61	15,566.61		
Click It or Ticket					
Drive Sober or Get Pulled Over	2,500.00	10,000.00	12,500.00		
Pedestrian Safety Enforcement					
Drunk Driving Enforcement					
ANJEC		1,500.00	1,000.00		500.00
Green Communities					
Municipal Alliance on Alcoholism and Drug Abuse		11,074.00	4,800.00		6,274.00
Municipal Court Alcohol Education, Rehabilitation and Enforcement Fund		294.67	294.67		
Over the Limit Under Arrest					
Recycling Tonnage Grant		8,246.50	8,246.50		
Sustainable Jersey Small Grant					
Hazardous Discharge Site Remediation	114,533.00		89,001.28		25,531.72
Total State Grants	182,033.00	48,444.69	178,171.97		52,305.72
Other Grants:					
JIF Safety Award	700.00				700.00
Total All Grants	\$ 385,347.64	\$250,444.69	\$249,766.64	\$ -	\$ 386,025.69

BOROUGH OF HADDON HEIGHTS
FEDERAL STATE AND OTHER GRANT FUND
 Statement of Reserve for Federal, State and Other Grants - Appropriated
 For the Year Ended December 31, 2015

<u>Program</u>	<u>Balance</u> <u>Dec. 31, 2014</u>	<u>Transferred</u> <u>from 2015</u> <u>Budget</u>	<u>Disbursed</u>	<u>Encumbered</u>	<u>Cancelled</u>	<u>Balance</u> <u>Dec. 31, 2015</u>
Federal Grants:						
NJ Department of Transportation Enhancement Grant - Scenic Enhancement #2						\$ -
Transportation Grant - Sylvan Drive	4,697.89		4,697.89			68,021.23
Transportation Grant - FY2010 Road Program	57,199.40		(821.83)			19,977.90
Transportation Grant - 2011 Program		\$ 202,000.00	182,422.20			
Transportation Grant - 2012						
Transportation Grant - 2013						
Transportation Grant - 2014						
Pedestrian And Bicycle Facilities						
TCDI Grant						
Bullet Proof Vest	498.00		\$ 498.00			
NJ Dept Storm Water Regulation Program	299.00					298.00
NJDEP Historic Commission - Architectural Survey	49,900.00		2,695.00	\$ 4,437.50		42,767.50
NJDEP Historic Commission - Preservation	386.23		100.00			286.23
NJDEP Historic Preservation Grant						
Total Federal Grants	112,980.52	202,000.00	189,591.26	4,437.50		120,951.76
State Grants:						
Alcohol Abuse Grant - Station House						
Body Armor Fund						
Camden County Open Space - Devon Ave		1,765.27	1,103.61			661.66
Camden County Open Space - W Atlantic Ave	20,000.00					20,000.00
Pedestrian Safety Enforcement						
Community Stewardship Incentive						
Clean Communities Grant	67,662.58	15,566.61	10,304.64	5,928.01		66,996.54
Click It or Ticket	4,200.00		4,200.00			
Community Planning Advocacy	36.66					36.66
Domestic Violence	25.06					25.06
Drive Sober or Get Pulled Over	1,200.00	5,000.00	6,200.00			
Drunk Driving Enforcement Grant	11,009.28	2,214.01	3,402.34	307.50		9,513.46
Hazardous Discharge Site Remediation - Devon Ave	388.02					388.02
Municipal Alliance on Alcoholism and Drug Abuse	5,650.51	16,653.71	3,900.00			18,404.22
Municipal Court Alcohol Education, Rehabilitation and Enforcement Over the Limit Under Arrest	3,492.58	294.67	750.00			3,037.25
ANJEC Grant		1,500.00				1,500.00
Total State Grants						(Continued)
State Grants (Cont'd):						
PEOSHA --Immunization of Employees	\$ 1,079.20					\$ 1,079.20
Recycling Tonnage Grant	16,424.00	10,644.80	\$ 21,031.14	557.72		5,479.94
Sustainable Jersey Small Grant	2,380.00			\$1,977.54		402.46
Total State Grants	133,547.90	53,639.07	50,891.73	\$ 8,770.77		127,524.47
Other Grants:						
JIF Safety Award	243.15					243.15
Comcast Grant	32.69					32.69
Total Other Grants	275.84					275.84
Total All Grants	\$ 246,804.26	\$ 255,639.07	\$ 240,482.99	\$ 13,208.27	\$ -	\$ 248,752.07

BOROUGH OF HADDON HEIGHTS
FEDERAL, STATE AND OTHER GRANT FUND
 Statement of Reserve for Federal, State and Other Grants - Unappropriated
 For the Year Ended December 31, 2015

<u>Program</u>	<u>Balance</u> <u>Dec. 31, 2014</u>	<u>Grants</u> <u>Accrued</u>	<u>Realized as</u> <u>Miscellaneous</u> <u>Revenue in</u> <u>2015</u>	<u>Balance</u> <u>Dec. 31, 2015</u>
Federal Grants				
NJDEP Historic Commission - Architectural Survey				
Bullet Proof Vest				
Transportation Grant - 2014 Program	202,000.00		202,000.00	
	202,000.00		202,000.00	
State Grants:				
Body Armor Fund	\$ 1,765.27	1,762.91	1,765.27	\$ 1,762.91
Clean Communities Program		15,566.61	15,566.61	
Community Stewardship Incentive				
ANJEC				
Click It or Ticket		1,500.00	1,500.00	
Drive Sober or Get Pulled Over				
Drunk Driving Enforcement Grant		10,000.00	5,000.00	5,000.00
Municipal Alliance on Alcoholism and Drug Abuse	\$ 2,214.01		2,214.01	
Over the Limit Under Arrest	2,444.53	11,074.00	13,518.53	
Alcohol Education, Rehabilitation and Enforcement Fund				
Recycling Tonnage Grant		294.67	294.67	
Sustainable Jersey Small Grant	10,644.80	8,246.50	10,644.80	8,246.50
Total State Grants	17,068.61	48,444.69	50,503.89	15,009.41
Total All Grants	\$ 17,068.61	\$ 250,444.69	\$ 252,503.89	\$ 15,009.41

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	XXXXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	
Levy Calendar Year 2015	XXXXXXXXXX	12,611,051.00
Paid	XXXXXXXXXX	XXXXXXXXXX
Balance December 31, 2015	12,611,047.00	XXXXXXXXXX
School Tax Payable # 85003-00	XXXXXXXXXX	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	4.00	XXXXXXXXXX
85004-00	-	XXXXXXXXXX
12,611,051.00	12,611,051.00	12,611,051.00

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to

Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	
85045-00	XXXXXXXXXX	
2015 Levy	XXXXXXXXXX	
85105-00	XXXXXXXXXX	
Added and Omitted Levy	XXXXXXXXXX	
Interest Earned	XXXXXXXXXX	
Expenditures		XXXXXXXXXX
Balance December 31, 2015	-	XXXXXXXXXX
85046-00	-	-

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	XXXXXXXXXX XXXXXXXXXX XXXXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	
Levy Calendar Year 2015	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	- - -	XXXXXXXXXX XXXXXXXXXX XXXXXXXXXX
# Must include unpaid requisitions	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	XXXXXXXXXX XXXXXXXXXX XXXXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	
Levy Calendar Year 2015	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	- - -	XXXXXXXXXX XXXXXXXXXX XXXXXXXXXX
# Must include unpaid requisitions	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	26,320.24
2015 Levy		
General County 80003-03	XXXXXXXXXX	XXXXXXXXXX
County Library 80003-04	XXXXXXXXXX	6,468,010.69
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	160,099.34
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	25,710.56
Paid	6,654,430.27	XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
County Taxes	-	XXXXXXXXXX
Due County for Added and Omitted Taxes	25,710.56	XXXXXXXXXX
	6,680,140.83	6,680,140.83

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2015 80003-06	XXXXXXXXXX	
2015 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - 81108-00	XXXXXXXXXX	XXXXXXXXXX
Sewer - 81111-00	XXXXXXXXXX	XXXXXXXXXX
Water - 81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage - 81109-00	XXXXXXXXXX	XXXXXXXXXX
Open Space - 81105-00	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2015 Levy 80003-07	XXXXXXXXXX	XXXXXXXXXX
Paid 80003-08	XXXXXXXXXX	XXXXXXXXXX
Balance December 31, 2015 80003-09	-	
	-	-

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID
RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	
State Library Aid Received in 2015	XXXXXXXXXX	
Expended		XXXXXXXXXX
Balance December 31, 2015	-	

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2015	XXXXXXXXXX	
State Library Aid Received in 2015	XXXXXXXXXX	
Expended		XXXXXXXXXX
Balance December 31, 2015	-	

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2015	XXXXXXXXXX	
State Library Aid Received in 2015	XXXXXXXXXX	
Expended		XXXXXXXXXX
Balance December 31, 2015	-	

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2015	XXXXXXXXXX	
State Library Aid Received in 2015	XXXXXXXXXX	
Expended		XXXXXXXXXX
Balance December 31, 2015	-	

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	434,700.00	434,700.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government			-
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	1,421,032.81	1,596,881.05	175,848.24
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	246,080.08	246,080.08	-
			-
Total Miscellaneous Revenue Anticipated	1,667,112.89	1,842,961.13	175,848.24
Receipts from Delinquent Taxes	300,000.00	384,949.17	84,949.17
			-
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes	5,305,273.65	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax		XXXXXXXXXX	XXXXXXXXXX
(c) Minimum Library Tax	265,877.09	XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation	5,571,150.74	5,662,450.12	91,299.38
	7,972,963.63	8,325,060.42	352,096.79

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	XXXXXXXXXX	24,479,899.76
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax	12,611,051.00	XXXXXXXXXX
Regional School Tax	-	XXXXXXXXXX
Regional High School Tax	-	XXXXXXXXXX
County Taxes	6,628,110.03	XXXXXXXXXX
Due County for Added and Omitted Taxes	25,710.56	XXXXXXXXXX
Special District Taxes	-	XXXXXXXXXX
Municipal Open Space Tax	-	XXXXXXXXXX
Reserve for Uncollected Taxes	XXXXXXXXXX	447,421.95
Deficit in Required Collection of Current Taxes (or)	XXXXXXXXXX	-
Balance for Support of Municipal Budget (or)	5,662,450.12	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote)	-	XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote)	XXXXXXXXXX	-
	24,927,321.71	24,927,321.71

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted	80012-01	7,726,883.55
2015 Budget - Added by N.J.S. 40A:4-87	80012-02	246,080.08
Appropriated for 2015 (Budget Statement Item 9)	80012-03	7,972,963.63
Appropriated for 2015 Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	7,972,963.63
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	7,972,963.63
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	7,149,521.14
Paid or Charged - Reserve for Uncollected Taxes	80012-09	447,421.95
Reserved	80012-10	375,242.28
Total Expenditures	80012-11	7,972,185.37
Unexpended Balances Canceled (see footnote)	80012-12	778.26

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
 RE: UNEXPENDED BALANCES CANCELED:
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2015 Authorizations	XXXXXXXXXX
N.J.S. 40A:4-46 (After adoption of Budget)	
N.J.S. 40A:4-20 (Prior to adoption of Budget)	
Total Authorizations	XXXXXXXXXX
Deduct Expenditures:	XXXXXXXXXX
Paid or Charged	
Reserved	
Total Expenditures	-

RESULTS OF 2015 OPERATION

CURRENT FUND

	Debit	Credit
<u>Excess of Anticipated Revenues:</u>	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated 80013-01	XXXXXXXXXX	175,848.24
Delinquent Tax Collections 80013-02	XXXXXXXXXX	84,949.17
Required Collection of Current Taxes	XXXXXXXXXX	
Required Collection of Current Taxes 80013-03	XXXXXXXXXX	91,299.38
Unexpended Balances of 2015 Budget Appropriations 80013-04	XXXXXXXXXX	778.26
Miscellaneous Revenue Not Anticipated 81113-	XXXXXXXXXX	
Miscellaneous Revenue Not Anticipated:	XXXXXXXXXX	43,340.33
Proceeds of Sale of Foreclosed Property (Sheet 27) 81114-	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property 81120-	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2014 Appropriation Reserves 80013-05	XXXXXXXXXX	88,063.80
Prior Years Interfunds Returned in 2015 80013-06	XXXXXXXXXX	
Cancel Accounts Payable	XXXXXXXXXX	1,820.11
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	
Balance January 1, 2015 80013-07	-	
Balance December 31, 2015 80013-08	XXXXXXXXXX	-
<u>Deficit in Anticipated Revenues:</u>	XXXXXXXXXX	-
Miscellaneous Revenues Anticipated 80013-09	XXXXXXXXXX	
Delinquent Tax Collections 80013-10	XXXXXXXXXX	
Required Collection of Current Taxes 80013-11	XXXXXXXXXX	
Interfund Advances Originating in 2015 80013-12	110,360.00	
Refund of Prior Year Revenue	1,183.36	
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	374,555.93	
	486,099.29	486,099.29

SURPLUS - CURRENT FUND YEAR 2015

	Debit	Credit
1. Balance January 1, 2015	80014-01 XXXXXXXXXX	820,355.67
2.	XXXXXXXXXX	
3. Excess Resulting from 2015 Operations	80014-02 XXXXXXXXXX	374,555.93
4. Amount Appropriated in the 2015 Budget - Cash	80014-03 434,700.00	XXXXXXXXXX
5. Amount Appropriated in the 2015 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	XXXXXXXXXX
6.		XXXXXXXXXX
7. Balance December 31, 2015	80014-05 760,211.60 1,194,911.60	XXXXXXXXXX XXXXXXXXXX 1,194,911.60

ANALYSIS OF BALANCE DECEMBER 31, 2015 (FROM CURRENT FUND - TRIAL BALANCE)

Cash				1,558,567.62
Investments	80014-06			
Change Fund	80014-07		200.00	
Sub Total			1,558,767.62	
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		811,890.23	
Cash Surplus	80014-09		746,877.39	
Deficit in Cash Surplus	80014-10			
Other Assets Pledged to Surplus: *				
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	13,334.21		
Deferred Charges #	80014-12			
Cash Deficit #	80014-13			
Total Other Assets	80014-14		13,334.21	
	80014-15		760,211.60	

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES. # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET. (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2015 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$ 24,906,762.79
or		
(Abstract of Ratables)		
2. Amount of Levy Special District Taxes	82113-00	
	82102-00	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	
5a. Subtotal 2015 Levy	24,906,762.79	
5b. Reductions due to tax appeals **	82106-00	24,906,762.79
5c. Total 2015 Tax Levy	82107-00	147.38
6. Transferred to Tax Title Liens	82108-00	
7. Transferred to Foreclosed Property	82109-00	19,365.30
8. Remitted, Abated or Canceled	82110-00	
9. Discount Allowed		
10. Collected in Cash: In 2014	82121-00	126,889.00
	82122-00	23,809,145.55
	82124-00	462,206.96
Homestead Benefit Revenue		
State's Share of 2015 Senior Citizens and Veterans Deductions Allowed	82123-00	81,658.25
Total to Line 14	82111-00	24,479,899.76
11. Total Credits		24,499,412.44
12. Amount Outstanding December 31, 2015	83120-00	407,350.35
13. Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5c) is	98.29%	
	82112-00	

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ___ & Complete Sheet 22a

14. <u>Calculation of Current Taxes Realized in Cash:</u>	
Total of Line 10	24,479,899.76
Less: Reserve for Tax Appeals Pending	
State Division of Tax Appeals	-
To Current Taxes Realized in Cash (Sheet 17)	24,479,899.76

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 / \$1,500,000 or .69985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2015 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2015

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....
LESS: Proceeds from Accelerated Tax Sale.....
NET Cash Collected

Line 5c (sheet 22) Total 2015 Tax Levy.....

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is.....

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....
LESS: Proceeds from Tax Levy Sale (excluding premium).....
NET Cash Collected

Line 5c (sheet 22) Total 2015 Tax Levy.....

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is.....

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	12,335.69	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	11,500.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	70,500.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	1,250.00	XXXXXXXXXX
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	1,591.75
8. Sr. Citizens Deductions Disallowed By Tax Collector 2014 Taxes	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	80,659.73
10.		
11.		
12. Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	13,334.21
Due To State of New Jersey	95,585.69	XXXXXXXXXX

Calculation of Amount to be included on Sheet 22, Item 10-
2015 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>11,500.00</u>
Line 3	<u>70,500.00</u>
Line 4	<u>1,250.00</u>
Sub-Total	<u>83,250.00</u>
Less: Line 7	<u>1,591.75</u>
To Item 10, Sheet 22	<u>81,658.25</u>

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	-
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2015	-	XXXXXXXXXX
Taxes Pending Appeals*	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
	-	-

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015

Signature of Tax Collector

License #

Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2016 MUNICIPAL BUDGET**

	YEAR 2016	YEAR 2015
1. Total General Appropriations for 2016 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes	80015-	XXXXXXXXXX
2. Local District School Tax - Actual	80016-	12,611,051.00
Estimate**	80017-	XXXXXXXXXX
3. Regional School District Tax - Actual	80025-	-
Estimate*	80026-	XXXXXXXXXX
4. Regional High School Tax - Actual	80018-	-
School Budget Estimate*	80019-	XXXXXXXXXX
5. County Tax Actual	80020-	6,628,110.03
Estimate*	80021-	XXXXXXXXXX
6. Special District Taxes Actual	80022-	-
Estimate*	80023-	XXXXXXXXXX
7. Municipal Open Space Tax Actual	80027-	-
Estimate*	80028-	XXXXXXXXXX
8. Total General Appropriations & Other Taxes	80024-01	-
9. Less: Total Anticipated Revenues from 2016 in Municipal Budget (Item 5)	80024-02	-
10. Cash Required from 2016 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	-
11. Amount of item 10 Divided by [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05	-
Analysis of Item 11:		
Local District School Tax (Amount Shown on Line 2 Above)	-	
Regional School District Tax (Amount Shown on Line 3 Above)	-	
Regional High School Tax (Amount Shown on Line 4 Above)	-	
County Tax (Amount Shown on Line 5 Above)	-	
Special District Tax (Amount Shown on Line 6 Above)	-	
Municipal Open Space Tax (Amount Shown on Line 7 Above)	-	
Tax in Local Municipal Budget		
Total Amount (see Line 11)		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations	80024-06	
Item 12 - Appropriation: Reserve for Uncollected Taxes		
Sub-Total		
Less: Item 9 - Total Anticipated Revenues		
Amount to be Raised by Taxation in Municipal Budget	80024-07	

* Must not be stated in an amount less than "actual" Tax of year 2015.

** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2016 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

Note:
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of _____
Collection (Item 16)

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2016 Estimated Total Levy - 2015 Total Levy)/2015 Total Levy]
D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget
(A - D) \$ _____

2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____
2. Taxes not Included in the budget (AFS 25, items 2 thru 7)
Total \$ _____
3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____
4. Cash Required \$ _____
5. Total Required at _____ % (items 4+6) \$ _____
6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. Balance January 1, 2015	387,862.47	XXXXXXXXXX
A. Taxes	386,815.91	XXXXXXXXXX
B. Tax Title Liens	1,046.56	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX
A. Taxes	83105-00	XXXXXXXXXX 2,866.74
B. Tax Title Liens	83106-00	XXXXXXXXXX
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX
A. Taxes	83108-00	XXXXXXXXXX
B. Tax Title Liens	83109-00	XXXXXXXXXX
4. Added Taxes	83110-00	XXXXXXXXXX 1,000.00
5. Added Tax Title Liens	83111-00	XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:		XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104-00	XXXXXXXXXX
B. Tax Title Liens - Transfers from Taxes	83107-00	XXXXXXXXXX
7. Balance Before Cash Payments	XXXXXXXXXX	385,995.73
8. Totals	388,862.47	388,862.47
9. Balance Brought Down	385,995.73	XXXXXXXXXX
10. Collected:		384,949.17
A. Taxes	83116-00	XXXXXXXXXX
B. Tax Title Liens	83117-00	XXXXXXXXXX
11. Interest and Costs - 2015 Tax Sale	83118-00	XXXXXXXXXX
12. 2015 Taxes Transferred to Liens	83119-00	XXXXXXXXXX 147.38
13. 2015 Taxes	83123-00	XXXXXXXXXX 407,350.35
14. Balance December 31, 2015		408,544.29
A. Taxes	83121-00	XXXXXXXXXX
B. Tax Title Liens	83122-00	XXXXXXXXXX
15. Totals	793,493.46	793,493.46

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 99.73%

17. Item No. 14 multiplied by percentage shown above is 407,436.59 and represents the maximum amount that may be anticipated in 2016. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance January 1, 2015	84101-00	XXXXXXXXXX
2. Foreclosed or Deeded in 2015	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00	XXXXXXXXXX
4. Taxes Receivable	84104-00	XXXXXXXXXX
5A.	84102-00	XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX
6. Adjustment to Assessed Valuation	84106-00	XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX
8. Sales		XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX
10. Contract	84110-00	
11. Mortgage	84111-00	
12. Loss on Sales	84112-00	
13. Gain on Sales	84113-00	XXXXXXXXXX
14. Balance December 31, 2015	84114-00	-

CONTRACT SALES

	Debit	Credit
15. Balance January 1, 2015	84115-00	XXXXXXXXXX
16. 2015 Sales from Foreclosed Property	84116-00	XXXXXXXXXX
17. Collected *	84117-00	
18.	84118-00	
19. Balance December 31, 2015	84119-00	-

MORTGAGE SALES

	Debit	Credit
20. Balance January 1, 2015	84120-00	XXXXXXXXXX
21. 2015 Sales from Foreclosed Property	84121-00	XXXXXXXXXX
22. Collected *	84122-00	
23.	84123-00	
24. Balance December 31, 2015	84124-00	-

Analysis of Sale of Property: \$ _____

* Total Cash Collected in 2015 (84125-00)

Realized in 2015 Budget _____

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	<u>Amount</u> Dec. 31, 2014 per Audit Report	<u>Amount in</u> 2015 Budget	<u>Amount</u> Resulting from 2015	<u>Balance</u> as at Dec. 31, 2015
1. <u>Caused By</u> Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. <u>Emergency Authorizations -</u> Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. <u>Deficit from Operations</u>	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. <u>Sub-total Current Fund</u>	\$ _____	\$ _____	\$ _____	\$ _____
6. <u>Capital -</u>	\$ _____	\$ _____	\$ _____	\$ _____
7. <u>Trust Assessment</u>	\$ _____	\$ _____	\$ _____	\$ _____
8. <u>Animal Control Fund</u>	\$ _____	\$ _____	\$ _____	\$ _____
9. <u>Trust Other</u>	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> in Budget of Year 2016
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS**

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01 XXXXXXXXXX	5,621,000.00	
Issued	80033-02 XXXXXXXXXX		
Paid	80033-03 435,000.00	XXXXXXXXXX	
Outstanding December 31, 2015	80033-04 5,186,000.00	XXXXXXXXXX	
2016 Bond Maturities - General Capital Bonds	5,621,000.00	5,621,000.00	
2016 Interest on Bonds *	80033-05	\$ 80033-05	475,000.00
	80033-06	160,248.00	
ASSESSMENT SERIAL BONDS			
Outstanding January 1, 2015	80033-07 XXXXXXXXXX		
Issued	80033-08 XXXXXXXXXX		
Paid	80033-09	XXXXXXXXXX	
Outstanding December 31, 2015	80033-10 -	XXXXXXXXXX	
2016 Bond Maturities - Assessment Bonds	-	-	
2016 Interest on Bonds	80033-11	\$ 80033-11	
Total "Interest on Bonds - Debt Service" (*Items)	80033-12	\$ 80033-13	160,248.00

LIST OF BONDS ISSUED DURING DECEMBER 31, 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS
MUNICIPAL GREEN TRUST LOAN**

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	XXXXXXXXXX	123,184.32	
Issued	XXXXXXXXXX		
Paid	11,897.64	XXXXXXXXXX	
Outstanding December 31, 2015	111,286.68	XXXXXXXXXX	
2016 Loan Maturities	123,184.32	123,184.32	12,136.78
2016 Interest on Loans		80033-05 \$	
Total 2016 Debt Service for	Loan	80033-06 \$	2,165.35
	Loan	80033-13 \$	14,302.13

LOAN

Outstanding January 1, 2015	80033-07	XXXXXXXXXX	
Issued	80033-08	XXXXXXXXXX	
Paid	80033-09	XXXXXXXXXX	
Outstanding December 31, 2015	80033-10	XXXXXXXXXX	
2016 Loan Maturities		80033-11 \$	
2016 Interest on Loans		80033-12 \$	
Total 2016 Debt Service for	Loan	80033-13 \$	

LIST OF LOANS ISSUED DURING DECEMBER 31, 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				
	80033-14	80033-15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80034-01 XXXXXXXXXX		
Paid	80034-02	XXXXXXXXXX	
Outstanding December 31, 2015	80034-03 -	XXXXXXXXXX	
2016 Bond Maturities - Term Bonds	80034-04 \$		
2016 Interest on Bonds *	80034-05 \$		
TYPE I SCHOOL SERIAL BOND			
Outstanding January 1, 2015	80034-06 XXXXXXXXXX		
Issued	80034-07 XXXXXXXXXX		
Paid	80034-08	XXXXXXXXXX	
Outstanding December 31, 2015	80034-09 -	XXXXXXXXXX	
2016 Interest on Bonds *	80034-10 \$		
2016 Bond Maturities - Serial Bonds		80034-11 \$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)		80034-12 \$	

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	-		

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036- \$	\$
2. Special Emergency Notes	80037- \$	\$
3. Tax Anticipation Notes	80038- \$	\$
4. Interest on Unpaid State and County Taxes	80039- \$	\$
5. _____	\$	\$
6. _____	\$	\$

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Sheet 34

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement	For Interest**	For Principal	Interest Computed to (Insert Date)
1.	N/A									
2.										
3.										
4.										
5.										
6.										
7.										
8.										
9.										
10.										
11.										
12.										
13.										
14.	Total									

MEMO: *See Sheet 33 for clarification of "Original Date of Issue" 80051-01 80051-02

Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes"

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

	Amount of Obligation Outstanding Dec. 31, 2015	For Principal	For Interest/Fees	
				Leases approved by LFB after July 1, 2007
				1
				2
				3
				4
				5
				Sub-total
				Leases approved by LFB prior to July 1, 2007
				1
				2
				3
				4
				5
				Sub-total
	-	-	-	Total

Sheet 34a

(Do not crowd - add additional sheets)

80051-02

80051-01

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Reappropriate	Expended	Canceled Authorizations	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
1261 Improvements to Soccer Fields	1,211.83	1.00				1.00	1,211.83	
1280 Various Improvements	162.18	0.97				0.97	162.18	
1309 Acquisition of Property		1,694.70				1,694.70		
1358 Various Improvements	1,576.96	97.60			233.83	97.60	1,343.13	
1368 Various Improvements	1,832.10						1,832.10	
1369 Various Improvements	270.84				270.84		-	
1382 Various Improvements	6,039.11	282.50		(11.01)	6,028.10	282.50	-	
1400 Various Improvements	88,915.88			(26,664.18)	58,956.36		3,295.34	
1404 Sewer Infrastructure Repairs	14,121.00			(14,121.00)			-	
1409 Various Improvements	42,245.50	500.00			30,355.75	500.00	11,889.75	
1411 Various Improvements	479,442.70			(65,145.80)	77,038.55		337,258.35	
1422 Various Improvements				105,941.99	93,396.10		12,545.89	
1425 Various Improvements			475,000.00		150,282.50		324,717.50	
	635,818.10	2,576.77	475,000.00	-	416,562.03	2,576.77	369,538.57	324,717.50

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

Sheet 35

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	406.22
Received from 2015 Budget Appropriation *	XXXXXXXXXX	47,500.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) 80031-03	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations 80031-04	23,750.00	XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2015	24,156.22	XXXXXXXXXX
	47,906.22	47,906.22

* The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2015

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	513.00
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2015 Budget Revenue		XXXXXXXXXX
Balance December 31, 2015	513.00	XXXXXXXXXX
	513.00	513.00

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2015

2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A)

3. Amount of Bonds Issued Under Item 1 Maturing in 2016

4. Amount of Interest on Bonds with a Covenant - 2016 Requirement

5. Total of 3 and 4 - Gross Appropriation

6. Less Amount of Special Trust Fund to be Used

7. Net Appropriation Required

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto. Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
- | | |
|---|-------------------------|
| 1. Total Tax Levy for the Year 2015 was | \$ <u>24,906,762.79</u> |
| 2. Amount of Item 1 Collected in 2015 (*) | \$ <u>24,479,899.76</u> |
| 3. Seventy (70) percent of Item 1 | \$ <u>17,434,733.95</u> |
- (*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2015?
Answer YES or NO YES
 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2015?
Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

- D.
1. Cash Deficit 2014 \$ _____
 2. 4% of 2014 Tax Levy for all purposes:
Levy -- \$ _____
 3. Cash Deficit 2015 \$ _____
 4. 4% of 2015 Tax Levy for all purposes:
Levy -- \$ _____

	<u>2014</u>	<u>2015</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ <u>25,710.56</u>	\$ <u>25,710.56</u>
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____
4. Amounts due School Districts for Local School Tax	\$ _____	\$ <u>4.00</u>	\$ <u>4.00</u>

**INSTRUCTIONS IN PREPARATION OF
ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015**

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on Sheet 2. Those sheets not filed in should be marked "Not Applicable".

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5.	Trial Balance--Federal and State Fund
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7.	Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
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9, 9a, 9b, 9c	Cash Reconciliation
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16.	Reserves for State and Federal Aid for Library Services
17 & 17a.	General Budget Revenues
17.	Allocation of Current Tax Collections
18.	General Budget Appropriations
18.	Emergency Appropriations for Local District School Purposes
19.	Results of 2015 Operations--Current Fund
20.	Schedule of Miscellaneous Revenues Not Anticipated
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23.	Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
24.	Reserve for Tax Appeals Pending - N.J. Division of Tax Appeals (N.J.S.A. 54:3-37)
25.	Municipal Budget - Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
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