



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:** 0418_fba_2015.xlsm

Website:

Phone Number:

Mailing Address:

[Email the UFB if not using Outlook](#)

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Edward		Forte, Jr.	12/31/2015	efortemayor@haddonhts.com

Chief Administrative Officer

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Chief Financial Officer

Christie		Ehret		cehret@haddonhts.com
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Municipal Clerk

kelly		Santosusso		ksantosusso@haddonhts.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Kathy		Lange	12/31/2017	klange@haddonhts.com
Stephen		Berryhill	12/31/2015	sberryhill@haddonhts.com
Jack		Merryfield, Jr.	12/31/2015	jmerryfield@haddonhts.com
Susan		Griffith	12/31/2016	sgriffith@haddonhts.com
Earl		Miller	12/31/2016	earlmiller@haddonhts.com
Richard		DiRenzo	12/31/2017	rdirenzo@haddonhts.com

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2014 Calendar Year Property Tax Levies - ALL entities levying property taxes

	<u>Calendar Year Tax Rate</u>	<u>Calendar Year Tax Levy</u>	<u>% of Total Levy</u>	<u>Avg Residential Taxpayer Impact</u>
Municipal Purpose Tax	0.647	\$5,304,453.24	22.12%	\$1,838.20
Municipal Library	0.032	\$265,982.84	1.11%	\$90.92
Municipal Open Space			0.00%	\$0.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	1.465	\$11,994,444.00	50.02%	\$4,162.23
Regional School District			0.00%	\$0.00
County Purposes	0.764	\$6,255,429.76	26.09%	\$2,170.61
County Library			0.00%	\$0.00
County Board of Health			0.00%	\$0.00
County Open Space	0.020	\$159,617.20	0.67%	\$56.82
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2014 Budget)	2.928	\$23,979,927.04	100.00%	\$8,318.77

Total Taxable Valuation as of	October 1, 2014	<u>\$820,458,345.00</u>
(To be used to calculate the current year tax rate)		
Current Year Average Residential Assessment		<u>\$284,111.00</u>

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
0.647	0.647	0.00%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$5,304,453.24	\$5,305,273.65	0.02%	\$820.41

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$1,838.20	\$1,838.20	0.00%	\$0.00

Sheet UFB-1

Current Year 2015 Budget

<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
Municipal Purpose Tax	ACTUAL	\$5,305,273.65
Municipal Library	ACTUAL	\$265,877.09
Municipal Open Space		
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ESTIMATED	\$12,500,000.00
Regional School District		
County Purposes	ESTIMATED	\$6,400,000.00
County Library		
County Board of Health		
County Open Space	ESTIMATED	\$200,000.00
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		\$24,671,150.74
Revenue Anticipated, Excluding Tax Levy		2,155,732.81
Budget Appropriations, before Reserve for Uncollected Taxes		7,279,461.60
Total Non-Municipal Tax Levy		\$19,100,000.00
Amount to be Raised by Taxes - Before RUT		\$24,223,728.79
Reserve for Uncollected Taxes (RUT)		\$446,531.72
Total Amount to be Raised by Taxes		\$24,670,260.51
% of Tax Collections used to Calculate RUT		<u>98.19%</u>
If % used exceeds the actual collection % then reference the statutory exception used		
Tax Collections - ACTUAL as of Prior Year		
Total Tax Revenue, Collections CY 2014		23,687,215.34
Total Tax Levy, CY 2014		24,080,561.64
% of Taxes Collected, CY 2014		<u>98.37%</u>
Delinquent Taxes - December 31, 2014		<u>\$387,862.47</u>

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	89.00%	\$204,700.00	\$230,000.00	\$434,700.00	\$434,700.00							
08	Local Revenue	-13.71%	(\$83,409.35)	\$608,309.35	\$524,900.00	\$524,900.00							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$754,209.00	\$754,209.00	\$754,209.00							
08	Uniform Construction Code Fees	-8.11%	(\$9,712.00)	\$119,712.00	\$110,000.00	\$110,000.00							
Special Revenue Items w/ Prior Written Consent													
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-97.71%	(\$273,615.08)	\$280,038.89	\$6,423.81	\$6,423.81							
08	Other Special Items	-98.13%	(\$1,334,729.40)	\$1,360,229.40	\$25,500.00	\$25,500.00							
15	Receipts from Delinquent Taxes	-22.10%	(\$85,129.66)	\$385,129.66	\$300,000.00	\$300,000.00							
Amount to be raised by taxation													
07	Local Tax for Municipal Purposes	-2.21%	(\$119,843.73)	\$5,425,117.38	\$5,305,273.65	\$5,305,273.65							
07	Minimum Library Tax	-0.04%	(\$105.75)	\$265,982.84	\$265,877.09	\$265,877.09							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-18.05%	(\$1,701,844.97)	\$9,428,728.52	\$7,726,883.55	\$7,726,883.55	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	2.00	7.00	-3.90%	(\$21,313.00)	\$547,084.00	\$525,771.00	\$525,771.00									
21		2.00	5.34%	\$1,350.00	\$25,300.00	\$26,650.00	\$26,650.00									
22		7.00	6.73%	\$5,175.00	\$76,925.00	\$82,100.00	\$82,100.00									
23			5.60%	\$86,360.00	\$1,542,000.00	\$1,628,360.00	\$1,628,360.00									
25	18.00	34.00	2.79%	\$47,099.48	\$1,691,106.00	\$1,738,205.48	\$1,731,415.00	\$6,790.48								
26	9.00	1.00	-23.61%	(\$315,663.89)	\$1,337,263.89	\$1,021,600.00	\$1,021,600.00									
27			0.00%	\$0.00	\$10,500.00	\$10,500.00	\$10,500.00									
28		11.00	-5.35%	(\$3,450.00)	\$64,450.00	\$61,000.00	\$61,000.00									
29			0.00%	\$0.00	\$270,000.00	\$270,000.00	\$270,000.00									
30			#DIV/0!	\$0.00		\$0.00										
31			-7.26%	(\$22,500.00)	\$310,000.00	\$287,500.00	\$287,500.00									
32			-12.24%	(\$29,000.00)	\$237,000.00	\$208,000.00	\$208,000.00									
35			#DIV/0!	\$0.00		\$0.00										
36			9.92%	\$52,220.00	\$526,480.00	\$578,700.00	\$578,700.00									
37			-12.16%	(\$4,500.00)	\$37,000.00	\$32,500.00	\$32,500.00									
42			#DIV/0!	\$0.00		\$0.00										
43			-6.23%	(\$8,630.00)	\$138,630.00	\$130,000.00	\$130,000.00									
44			0.00%	\$0.00	\$47,500.00	\$47,500.00	\$47,500.00									
45			-62.08%	(\$1,028,745.00)	\$1,657,195.00	\$628,450.00	\$628,450.00									
46			-97.96%	(\$125,830.18)	\$128,455.30	\$2,625.12	\$2,625.12									
48			#DIV/0!	\$0.00		\$0.00										
50			1.76%	\$7,725.87	\$439,696.08	\$447,421.95	\$447,421.95									
55			#DIV/0!	\$0.00		\$0.00										
Total	29.00	62.00	-14.96%	(\$1,359,701.72)	\$9,086,585.27	\$7,726,883.55	\$7,720,093.07	\$6,790.48	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2014 Value)				Property Tax Assessments - Exempt Properties (October 1, 2014 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	46	\$1,994,700.00	0.24%	15A Public Schools	4	\$227,909,200.00	76.69%
2 Residential	2,569	\$729,880,000.00	88.96%	15B Other Schools	1	\$3,717,700.00	1.25%
3A/3B Farm			0.00%	15C Public Property	64	\$15,430,800.00	5.19%
4A Commercial	175	\$80,770,500.00	9.84%	15D Church and Charities	15	\$29,381,900.00	9.89%
4B Industrial	2	\$517,600.00	0.06%	15E Cemeteries & Graveyards			0.00%
4C Apartments	9	\$6,459,300.00	0.79%	15F Other Exempt	29	\$20,756,600.00	6.98%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property	1	\$836,245.00	0.10%				
Total	2,802	\$820,458,345.00	100.00%	Total	113	\$297,196,200.00	100.00%
Average Ratio (%), Assessed to True Value		102.69%		Percentage of Exempt vs. Non-Exempt Properties 3.88%			
Equalized Valuation, Taxable Properties		\$798,966,155.42					
Total # of property tax appeals filed in 2014		County Tax Board 16.00					
		State Tax Court 0.00					
Number of 2014 County Tax Board decisions appealed to Tax Court		0.00					
Number of pending property tax appeals in State Tax Court		0.00					
Amount paid out by municipality for tax appeals in 2014		\$0.00					

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2014 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body			0.00					
Supervisory Staff (Department Heads & Managers)	3.00	3.00	309,263.85	\$257,880.00		\$23,000.00	\$8,656.03	\$19,727.82
Police Officers (Including Superior Officers)	15.00		1,717,919.89	\$1,126,045.00	\$55,000.00	\$319,437.00	\$188,081.21	\$29,356.68
Fire Fighters (Including Superior Officers)	1.00	11.00	153,228.87	\$99,260.00		\$21,263.00	\$25,112.48	\$7,593.39
All Other Union Employees not listed above	10.00	6.00	834,612.04	\$569,035.00	\$44,275.00	\$72,000.00	\$102,383.82	\$46,918.22
All Other Non-Union Employees not listed above		42.00	253,833.90	\$214,430.00		\$23,000.00		\$16,403.90
Totals	29.00	62.00	3,268,858.54	\$2,266,650.00	\$99,275.00	\$458,700.00	\$324,233.54	\$120,000.00

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

No

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost
Active Employees - Health Benefits - Annual Cost			
Single Coverage	11.00	\$8,658.00	\$95,238.00
Parent & Child	1.00	\$15,394.92	\$15,394.92
Employee & Spouse (or Partner)	4.00	\$17,619.60	\$70,478.40
Family	9.00	\$23,120.88	\$208,087.92
Employee Cost Sharing Contribution (enter as negative -)			\$87,331.06
Subtotal	25.00	\$64,793.40	\$476,530.30
Elected Officials - Health Benefits - Annual Cost			
Single Coverage			\$0.00
Parent & Child			\$0.00
Employee & Spouse (or Partner)			\$0.00
Family			\$0.00
Employee Cost Sharing Contribution (enter as negative -)			
Subtotal	0.00	\$0.00	\$0.00
Retirees - Health Benefits - Annual Cost			
Single Coverage	9	\$7,988.76	\$71,898.84
Parent & Child	3	\$19,548.00	\$58,644.00
Employee & Spouse (or Partner)	15	\$17,186.28	\$257,794.20
Family	8	\$28,770.60	\$230,164.80
Employee Cost Sharing Contribution (enter as negative -)			\$0.00
Subtotal	35.00	\$73,493.64	\$618,501.84
GRAND TOTAL	60.00	\$138,287.04	\$1,095,032.14

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

			Current Year	2016	2017	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt	\$12,210,000.00	\$12,210,000.00				
Regional School Debt		\$0.00				
Utility Fund Debt						
0		\$0.00				
0		\$0.00				
0		\$0.00				
0		\$0.00				
0		\$0.00				
0		\$0.00				
Municipal Purposes						
Debt Authorized	\$17,627.45	\$17,627.45				
Notes Outstanding		\$0.00				
Bonds Outstanding	\$5,621,000.00	\$13,200.00				
Loans and Other Debt	\$123,184.32	\$123,184.32				
Total (Current Year)	\$17,971,811.77	\$12,223,200.00	\$5,748,611.77			
Population (2010 census)	<u>7,473</u>					
Per Capita Gross Debt	<u>\$2,404.90</u>					
Per Capita Net Debt	<u>\$769.25</u>					
3 Yr. Average Property Valuation		<u>\$795,315,693.00</u>				
Net Debt as % of 3 Year Avg Property Valuation		<u>0.72%</u>				
Utility Fund - Principal						
Utility Fund - Interest						
Bond Anticipation Notes - Principal						
Bond Anticipation Notes - Interest						
Bonds - Principal			\$435,000.00	\$475,000.00	\$505,000.00	\$4,101,000.00
Bonds - Interest			\$179,000.00	\$160,248.00	\$145,103.00	\$643,561.25
Loans & Other Debt - Principal			\$11,897.64	\$12,136.78	\$12,380.73	\$74,139.58
Loans & Other Debt - Interest			\$2,404.49	\$2,165.35	\$1,921.40	\$6,194.68
Total			\$628,302.13	\$649,550.13	\$664,405.13	\$4,824,895.51
Total Principal			\$446,897.64	\$487,136.78	\$517,380.73	\$4,175,139.58
Total Interest			\$181,404.49	\$162,413.35	\$147,024.40	\$649,755.93
% of Total Current Year Budget			8.13%			
Description			Debt Not Listed Above			
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases						
Total Other						
Bond Rating			<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>	
Rating				A+		
Year of Last Rating				2014		
Mark "X" if Municipality has no bond rating						

USER FRIENDLY BUDGET SECTION - Notes

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