

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014
(UNAUDITED)**

POPULATION LAST CENSUS 7,473
NET VALUATION TAXABLE 2014 819,066,331
MUNICODE 0418

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2015
MUNICIPALITIES - FEBRUARY 10, 2015**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Haddon Heights, County of Camden

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

| | Date | Examined By: | |
|---|------|--------------|-------------------|
| 1 | | | Preliminary Check |
| 2 | | | Examined |

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

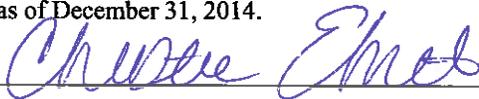
Signature 
Name Christie Ehret
Title CFO
Email cehret@haddonhts.com

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Christie Ehret, am the Chief Financial Officer, License # N-0738, of the Haddon Heights Borough of Camden, County of Camden and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature 
Title Chief Financial Officer
Address 625 Station Ave.
Phone Number 856-547-7164
Fax Number 856-547-5259
Email cehret@haddonhts.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **Borough** of **Haddon Heights** as of **December 31, 2014** and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended **December 31, 2014** is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Not Applicable

(Firm Name)

(Address)

(Address)

(Phone Number)

(Email)

(Fax Number)

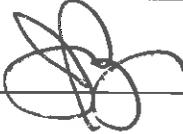
Certified by me

This _____ day of _____, 2015

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23-4.17.

Printed Name: John Szczerbinski

Signature: 

Certificate #: 006010

Date: 2-9-15

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

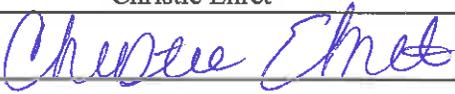
CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2015.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Haddon Heights

Chief Financial Officer: Christie Ehret

Signature: 

Certificate #: N-0738

Date: 1-23-15

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)# of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____ County of _____ during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Signature _____

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 820,458,345


SIGNATURE OF TAX ASSESSOR

Borough of Haddon Heights
MUNICIPALITY

Camden
COUNTY

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2014

| Title of Account | Debit | Credit |
|--|-------------------|-------------------|
| Trust Other Fund | | |
| Cash | 698,328.59 | |
| Deferred Charges | - | |
| Due General Capital | 30,460.19 | |
| Due from CDBG | 20,400.00 | |
| | | |
| Due to Current Fund | | 3,570.28 |
| Reserve for Encumbrances | | 10,987.95 |
| Reserve for Community Development Block Grant | | 20,400.00 |
| Reserve for Recycling | | 10,194.29 |
| Reserve for Public Defender | | 3,418.37 |
| Reserve for Unemployment Compensation | | 12,311.59 |
| Reserve for Uniform Fire Safety Code - Penalties | | 3,577.79 |
| Reserve for Street Opening Deposits | | 1,948.00 |
| Reserve for Planning & Zoning Board | | 26,893.68 |
| Reserve for Tax Title Lien Redemptions - Outside Liens | | 336,204.77 |
| Reserve for Citizen Donations for Police Department | | 4,533.63 |
| Reserve for POAA | | 4,653.66 |
| Reserve for Municipal Drug Alliance Donations | | 35,096.17 |
| Reserve for Police Forfeiture | | 2,187.44 |
| Reserve for Fire Department | | 516.12 |
| Reserve for Off Duty Police | | 100,197.48 |
| Reserve for Memorial Clock Donations | | 4,423.04 |
| Reserve for Fourth of July Parade | | 76.95 |
| Reserve for Land Deposits | | 154,245.34 |
| Reserve for Community Garden | | 723.64 |
| Reserve for Payroll Deductions Payable | | 13,028.59 |
| | | |
| | | |
| | | |
| | | |
| Sub-total | 749,188.78 | 749,188.78 |

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

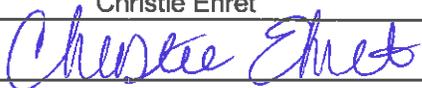
| | | | |
|---|-----|----|----------|
| Municipal Public Defender Expended Prior Year 2013: | (1) | \$ | 4,050.00 |
| | | x | 25% |
| | (2) | \$ | 1,012.50 |

Municipal Public Defender Trust Cash Balance December 31, 2014: (3) \$ 3,418.37

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 +2) = \$ NONE

The undersigned certifies that the municipality has complied
with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

| | |
|--------------------------|--|
| Chief Financial Officer: | Christie Ehret |
| Signature: | <u></u> |
| Certificate #: | <u>N-0738</u> |
| Date: | <u>1-30-15</u> |

BOROUGH OF HADDON HEIGHTS
TRUST OTHER FUND
 Statement of Miscellaneous Trust Reserves
 For the Year Ended December 31, 2014

| | <u>Balance</u> <u>Dec. 31, 2013</u> | <u>Increased</u> | <u>Paid or</u> <u>Charged</u> | <u>Balance</u> <u>Dec. 31, 2014</u> |
|--|--|----------------------|----------------------------------|--|
| Reserve for Recycling | \$ 19,374.91 | \$ 13,638.02 | \$ 22,818.64 | \$ 10,194.29 |
| Reserve for Public Defender | 4,433.87 | 4,834.50 | 5,850.00 | 3,418.37 |
| Reserve for Unemployment Compensation | 8,780.98 | 4,917.49 | 1,386.88 | 12,311.59 |
| Reserve for Uniform Fire Safety Code - Penalties | 3,842.95 | 70.00 | 335.16 | 3,577.79 |
| Reserve for Street Opening Deposits | 2,125.00 | 200.00 | 377.00 | 1,948.00 |
| Reserve for Planning & Zoning Board | 3,541.52 | 49,535.41 | 26,183.25 | 26,893.68 |
| Reserve for Tax Title Lien Redemptions: | 299,436.60 | 571,302.53 | 534,534.36 | 336,204.77 |
| Reserve for Citizen Donations to Police Department | 5,716.95 | 3,047.55 | 4,230.87 | 4,533.63 |
| Reserve for POAA | 3,566.28 | 1,087.38 | | 4,653.66 |
| Reserve for Municipal Drug Alliance Donations | 33,320.57 | 8,654.25 | 6,878.65 | 35,096.17 |
| Reserve for Police Forfeiture | 2,187.14 | 0.30 | | 2,187.44 |
| Reserve for Fire Department | 516.12 | | | 516.12 |
| Reserve for Off Duty Police | 61,567.67 | 162,094.61 | 123,464.80 | 100,197.48 |
| Reserve for Fourth of July Parade | 135.11 | 200.00 | 258.16 | 76.95 |
| Reserve for Memorial Clock Donations | 6,923.03 | 500.00 | 2,999.99 | 4,423.04 |
| Reserve for Land Deposits | 154,875.84 | | 630.50 | 154,245.34 |
| Reserve for Community Garden | 531.89 | 600.00 | 408.25 | 723.64 |
| Reserve for Heights Report | | 30,304.00 | 20,721.98 | 9,582.02 |
| Reserve for Shade Tree Donations | | 500.00 | | 500.00 |
| | <u>\$ 610,876.43</u> | <u>\$ 851,486.04</u> | <u>\$ 751,078.49</u> | <u>\$ 711,283.98</u> |

Disbursements
 Encumbrances

\$ 740,090.55
10,987.94

\$ 751,078.49

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

| Title of Liability to which Cash and Investments are Pledged | Audit Balance Dec. 31, 2013 | RECEIPTS | | | | Disbursements | Balance Dec. 31, 2014 |
|--|--------------------------------|--------------------------|-------------------|--------|--------|---------------|--------------------------|
| | | Assessments and Liens | Current Budget | XXXXXX | XXXXXX | | |
| Assessment Serial Bond Issues: | | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| Assessment Bond Anticipation Note Issues: | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| Other Liabilities | | | | | | | - |
| Trust Surplus | | | | | | | - |
| Less Assets "Unfinanced" | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| Total | | - | - | - | - | - | - |

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2014

| Title of Account | Debit | Credit |
|---|---------------------|---------------------|
| Est. Proceeds Bonds and Notes Authorized | | XXXXXXXXXX |
| Bonds and Notes Authorized but Not Issued | XXXXXXXXXX | |
| Cash | 670,905.80 | |
| Deferred Charges to Future Taxation | - | |
| Funded | 5,744,184.32 | |
| Unfunded | 17,627.45 | |
| Due Current Fund | 131,310.89 | |
| | | |
| | | |
| | | |
| | | |
| Due Federal State Grant Fund | | 57,667.21 |
| Encumbrances | | 98,945.58 |
| Reserve to Pay Debt Service | | 13,200.00 |
| General Capital Bonds | | 5,621,000.00 |
| Assessment Serial Bonds | | - |
| Bond Anticipation Notes | | - |
| Assessment Notes | | - |
| Loans Payable | | 123,184.32 |
| Loans Payable | | - |
| Improvement Authorizations - Funded | | 646,632.36 |
| Improvement Authorizations - Unfunded | | 2,479.77 |
| Capital Improvement Fund | | 406.22 |
| Down Payments on Improvements | | - |
| Capital Surplus | | 513.00 |
| | | |
| | | |
| Total | 6,564,028.46 | 6,564,028.46 |

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2014

| | Cash | | Less Checks Outstanding | Cash Book Balance |
|--|--------------|------------|----------------------------|----------------------|
| | *On Hand | On Deposit | | |
| Current | 1,425,717.75 | 12,590.90 | 5,551.28 | 1,432,757.37 |
| Trust - Assessment | | | | - |
| Trust - Dog License | 660.21 | | | 660.21 |
| Trust - Other | 723,109.82 | | 24,781.23 | 698,328.59 |
| Capital - General | 733,553.00 | | 62,647.20 | 670,905.80 |
| Water - Operating Utility Operating | | | | - |
| Water - Capital Utility Capital | | | | - |
| Utility Operating | | | | - |
| Utility Capital | | | | - |
| Public Assistance #1** | | | | - |
| Public Assistance #2** | | | | - |
| Garbage District | | | | - |
| Federal and State Grant Fund | | | | - |
| Municipal Open Space Trust Fund | | | | - |
| Assessment Trust | | | | - |
| Water Assessment Trust | | | | - |
| | | | | - |
| | | | | - |
| | | | | - |
| | | | | - |
| | | | | - |
| | | | | - |
| | | | | - |
| | | | | - |
| | | | | - |
| | | | | - |
| | | | | - |
| | | | | - |
| Total | 2,883,040.78 | 12,590.90 | 92,979.71 | 2,802,651.97 |

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

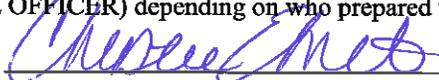
REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2014.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2014.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: 

Title: CFO

BOROUGH OF HADDON HEIGHTS
FEDERAL, STATE AND OTHER GRANT FUND
Statement of Federal, State and Other Grants Receivable
For the Year Ended December 31, 2014

| <u>Program</u> | <u>Balance</u> <u>Dec. 31, 2013</u> | <u>Accrued</u> | <u>Received</u> | <u>Canceled</u> | <u>Balance</u> <u>Dec. 31, 2014</u> |
|--|--|---------------------|---------------------|---------------------|--|
| Federal Grants: | | | | | |
| New Jersey Department of Transportation Enhancement Grant | \$ 16,698.76 | | | 16,698.76 | \$ - |
| New Jersey Department of Transportation Enhancement Grant | 17,365.84 | | | 17,365.84 | |
| Transportation Grant - Sylvan Drive | | | | | |
| Transportation Grant - FY2010 Road Program | | | | | |
| Transportation Grant - 2011 Program | 8,343.40 | | | 8,343.40 | |
| Transportation Grant - 2012 Program | 74,555.72 | | | 9,846.94 | 64,708.78 |
| Transportation Grant - 2013 Program | | \$200,000.00 | \$107,100.45 | | 92,899.55 |
| Pedestrian And Bicycle Facilities | 188,122.55 | | 162,601.13 | | 25,521.42 |
| DVRPC TCDI Grant | 16,399.69 | | | 16,399.69 | |
| NJDEP Stormwater Regulation Program | 2,117.00 | | | 2,117.00 | |
| NJDEP Historic Commission - Architectural Survey | 3,599.00 | | | | 3,599.00 |
| NJDEP Historic Commission - Preservation | 50,000.00 | | 40,000.00 | | 10,000.00 |
| Bullet Proof Vest | | 1,188.00 | | | 1,188.00 |
| Federal Occupant Protection Grant | 2,000.00 | | | 2,000.00 | |
| Total Federal Grants | 379,201.96 | 201,188.00 | 309,701.58 | 72,771.63 | 197,916.75 |
| State Grants: | | | | | |
| Body Armor Fund | | 1,765.27 | 1,765.27 | | |
| Camden County Open Space - Devon Ave | 25,000.00 | | | | 25,000.00 |
| Camden County Open Space - W. Atlantic Ave | 20,000.00 | | | | 20,000.00 |
| Community Stewardship Incentive | | 20,000.00 | | | 20,000.00 |
| Clean Communities Grant | | 12,806.76 | 12,806.76 | | |
| Click It or Ticket | | | | | |
| Drive Sober or Get Pulled Over | | 7,500.00 | 5,000.00 | | 2,500.00 |
| Pedestrian Safety Enforcement | | 3,750.00 | 3,750.00 | | |
| Drunk Driving Enforcement | | 2,214.01 | 2,214.01 | | |
| Environmental Services Program | 1,000.00 | | | 1,000.00 | |
| Green Communities | 3,000.00 | | 3,000.00 | | |
| Mur and Drug Abuse | | 13,518.53 | 13,518.53 | | |
| Municipal Court Alcohol Education, Rehabilitation and Enforcement Fund | | 354.48 | 354.48 | | |
| Over the Limit Under Arrest | | | | | |
| Recycling Tonnage Grant | 802.61 | 10,644.80 | 10,644.80 | 802.61 | |
| Sustainable Jersey Small Grant | | | | | |
| Hazardous Discharge Site Remediation | 114,533.00 | | | | 114,533.00 |
| Total State Grants | 164,335.61 | 72,553.85 | 53,053.85 | 1,802.61 | 182,033.00 |
| Other Grants: | | | | | |
| JIF Safety Award | 700.00 | | | | 700.00 |
| Total All Grants | \$ 544,237.57 | \$273,741.85 | \$362,755.43 | \$ 74,574.24 | \$ 380,649.75 |

**BOROUGH OF HADDON HEIGHTS
FEDERAL, STATE AND OTHER GRANT FUND
Statement of Reserve for Federal, State and Other Grants - Appropriated
For the Year Ended December 31, 2014**

| <u>Program</u> | <u>Balance Dec. 31, 2013</u> | <u>Transferred from 2014 Budget</u> | <u>Refund of PY Disbursements (From Gen Cap)</u> | <u>Disbursed</u> | <u>Encumbered</u> | <u>Canceled</u> | <u>Balance Dec. 31, 2014</u> |
|--|----------------------------------|---|--|----------------------|---------------------|---------------------|----------------------------------|
| Federal Grants: | | | | | | | |
| NJ Department of Transportation Enhancement Grant - Scenic Enhancement #2 | \$ 9,825.21 | | 17,948.35 | | | 27,773.56 | \$ |
| Transportation Grant - Sylvan Drive | | | | | | | |
| Transportation Grant - FY2010 Road Program | 6,291.04 | | | | | 6,291.04 | |
| Transportation Grant - 2011 Program | 232.42 | | 8,110.98 | | | 8,343.40 | |
| Transportation Grant - 2012 | 56,265.20 | | 16,873.55 | 63,097.82 | | 9,846.94 | |
| Transportation Grant - 2013 | | \$ 200,000.00 | | | \$ 47,203.17 | | 152,796.23 |
| Pedestrian And Bicycle Facilities | | | 1,787.28 | 1,787.28 | | | |
| TCDI Grant | 1,749.62 | | 11,054.04 | \$ (3,596.03) | | 16,309.69 | |
| Bullet Proof Vest | | 1,188.00 | | \$ 690.00 | | | 488.00 |
| NJ Dept Storm Water Regulation Program | 30.00 | | \$2,087.00 | | | 2,117.00 | |
| NJDEP Historic Commission - Architectural Survey | 2,514.00 | | | (885.00) | | | 3,399.00 |
| NJDEP Historic Commission - Preservation | 50,000.00 | | | 3,100.00 | \$ 100.00 | | 46,800.00 |
| NJDEP Historic Preservation Grant | 386.23 | | | | | | 386.23 |
| Total Federal Grants | 127,293.72 | 201,188.00 | 57,667.21 | 64,194.07 | 47,303.17 | 70,771.63 | 203,680.06 |
| State Grants: | | | | | | | |
| Alcohol Abuse Grant - Station House | 1,000.00 | | | | | 1,000.00 | |
| Body Armor Fund | 1,015.91 | 2,212.48 | | 2,760.00 | 488.39 | | (0.00) |
| Camden County Open Space - Devon Ave | 355.00 | | | 355.00 | | | |
| Camden County Open Space - W Atlantic Ave | 20,000.00 | | | | | | 20,000.00 |
| Pedestrian Safety Enforcement | | 3,750.00 | | 3,750.00 | | | |
| Community Stewardship Incentive | | 20,000.00 | | 20,000.00 | | | |
| Clean Communities Grant | 55,549.94 | 12,806.76 | | 634.12 | | | 67,662.58 |
| Click It or Ticket | 4,200.00 | | | | | | 4,200.00 |
| Community Planning Advocacy | 36.66 | | | | | | 36.66 |
| Domestic Violence | 25.06 | | | | | | 25.06 |
| Drive Sober or Get Pulled Over | | 7,500.00 | | 6,300.00 | | | 1,200.00 |
| Drunk Driving Enforcement Grant | 9,424.48 | 2,216.35 | | 631.54 | | | 11,009.29 |
| Hazardous Discharge Site Remediation - Devon Ave | 388.02 | | | | | | 388.02 |
| Municipal Alliance on Alcoholism and Drug Abuse | 1,863.26 | 15,967.00 | | 12,205.75 | | | 5,650.51 |
| Municipal Court Alcohol Education, Rehabilitation and Enforcement Over the Limit Under Arrest | 3,138.10 | 354.48 | | 4,400.00 | | | 3,492.58 |
| (Continued) | | | | | | | |
| State Grants (Cont'd): | | | | | | | |
| PEOSHA - Immunization of Employees | \$ 3,079.20 | | | | | 2,000.00 | \$ 1,079.20 |
| Recycling Tonnage Grant | 12,956.85 | 9,643.82 | | \$ 5,374.06 | | 802.61 | 16,424.00 |
| Sustainable Jersey Small Grant | 2,380.00 | | | | | | 2,380.00 |
| Total State Grants | 115,438.48 | 78,850.09 | | 56,470.47 | \$ 488.39 | 3,802.61 | 133,547.90 |
| Other Grants: | | | | | | | |
| JIF Safety Award | 243.15 | | | | | | 243.15 |
| Comcast Grant | 32.69 | | | | | | 32.69 |
| Total Other Grants | 275.84 | | | | | | 275.84 |
| Total All Grants | \$ 243,008.04 | \$ 280,038.89 | | \$ 120,664.54 | \$ 47,771.56 | \$ 74,574.24 | \$ 337,703.80 |

BOROUGH OF HADDON HEIGHTS
FEDERAL, STATE AND OTHER GRANT FUND
 Statement of Reserve for Federal, State and Other Grants - Unappropriated
 For the Year Ended December 31, 2014

| <u>Program</u> | <u>Balance</u> <u>Dec. 31, 2013</u> | <u>Grants</u> <u>Accrued</u> | <u>Realized as</u> <u>Miscellaneous</u> <u>Revenue in</u> <u>2014</u> | <u>Balance</u> <u>Dec. 31, 2014</u> |
|--|--|---------------------------------|--|--|
| Federal Grants | | | | |
| NJDEP Historic Commission - Architectural Survey | | | | |
| Bullet Proof Vest | | 1,188.00 | 1,188.00 | |
| Transportation Grant - 2013 Program | | 200,000.00 | 200,000.00 | |
| | | <u>201,188.00</u> | <u>201,188.00</u> | |
| State Grants: | | | | |
| Body Armor Fund | \$ 2,212.48 | 1,765.27 | 2,212.48 | \$ 1,765.27 |
| Clean Communities Program | | 12,806.76 | 12,806.76 | |
| Community Stewardship Incentive | | 20,000.00 | 20,000.00 | |
| Pedestrian Safety Enforcement | | 3,750.00 | 3,750.00 | |
| Click It or Ticket | | | | |
| Drive Sober or Get Pulled Over | | 7,500.00 | 7,500.00 | |
| Drunk Driving Enforcement Grant | \$ 2,216.35 | 2,214.01 | 2,216.35 | 2,214.01 |
| Municipal Alliance on Alcoholism and Drug Abuse | 4,893.00 | 13,518.53 | 15,967.00 | 2,444.53 |
| Over the Limit Under Arrest | 4,400.00 | | 4,400.00 | |
| Alcohol Education, Rehabilitation and Enforcement Fund | | 354.48 | 354.48 | |
| Recycling Tonnage Grant | 9,643.82 | 10,644.80 | 9,643.82 | 10,644.80 |
| Sustainable Jersey Small Grant | | | | |
| Total State Grants | <u>23,365.65</u> | <u>72,553.85</u> | <u>78,850.89</u> | <u>17,068.61</u> |
| Total All Grants | <u>\$ 23,365.65</u> | <u>\$ 273,741.85</u> | <u>\$ 280,038.89</u> | <u>\$ 17,068.61</u> |

*LOCAL DISTRICT SCHOOL TAX

| | Debit | Credit |
|--|---------------|---------------|
| Balance January 1, 2014 | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # 85001-00 | XXXXXXXXXX | |
| School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85002-00 | XXXXXXXXXX | |
| Levy School Year July 1, 2014 - June 30, 2015 | XXXXXXXXXX | |
| Levy Calendar Year 2014 | XXXXXXXXXX | 11,994,444.00 |
| Paid | 11,994,444.00 | XXXXXXXXXX |
| Balance December 31, 2014 | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # 85003-00 | - | XXXXXXXXXX |
| School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85004-00 | - | XXXXXXXXXX |
| * Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools | 11,994,444.00 | 11,994,444.00 |

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

| | Debit | Credit |
|------------------------------------|------------|------------|
| Balance January 1, 2014 85045-00 | XXXXXXXXXX | |
| 2014 Levy 85105-00 | XXXXXXXXXX | |
| Added and Omitted Levy | XXXXXXXXXX | |
| Interest Earned | XXXXXXXXXX | |
| Expenditures | | XXXXXXXXXX |
| Balance December 31, 2014 85046-00 | - | XXXXXXXXXX |
| | - | - |

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

| | Debit | Credit |
|--|------------|------------|
| Balance January 1, 2014 | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # 85031-00 | XXXXXXXXXX | |
| School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85032-00 | XXXXXXXXXX | |
| Levy School Year July 1, 2014 - June 30, 2015 | XXXXXXXXXX | |
| Levy Calendar Year 2014 | XXXXXXXXXX | |
| Paid | | XXXXXXXXXX |
| Balance December 31, 2014 | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # 85033-00 | - | XXXXXXXXXX |
| School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85034-00 | - | XXXXXXXXXX |
| # Must include unpaid requisitions | - | - |

REGIONAL HIGH SCHOOL TAX

| | Debit | Credit |
|--|------------|------------|
| Balance January 1, 2014 | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # 85041-00 | XXXXXXXXXX | |
| School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85042-00 | XXXXXXXXXX | |
| Levy School Year July 1, 2014 - June 30, 2015 | XXXXXXXXXX | |
| Levy Calendar Year 2014 | XXXXXXXXXX | |
| Paid | | XXXXXXXXXX |
| Balance December 31, 2014 | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # 85043-00 | - | XXXXXXXXXX |
| School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85044-00 | - | XXXXXXXXXX |
| # Must include unpaid requisitions | - | - |

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

| | | Debit | Credit |
|------------------------------------|----------|------------|------------|
| Balance January 1, 2014 | 80004-01 | XXXXXXXXXX | |
| State Library Aid Received in 2014 | 80004-02 | XXXXXXXXXX | |
| Expended | 80004-09 | | XXXXXXXXXX |
| Balance December 31, 2014 | 80004-10 | - | |
| | | - | - |

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

| | | | |
|------------------------------------|----------|------------|------------|
| Balance January 1, 2014 | 80004-03 | XXXXXXXXXX | |
| State Library Aid Received in 2014 | 80004-04 | XXXXXXXXXX | |
| Expended | 80004-11 | | XXXXXXXXXX |
| Balance December 31, 2014 | 80004-12 | - | |
| | | - | - |

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

| | | | |
|------------------------------------|----------|------------|------------|
| Balance January 1, 2014 | 80004-05 | XXXXXXXXXX | |
| State Library Aid Received in 2014 | 80004-06 | XXXXXXXXXX | |
| Expended | 80004-13 | | XXXXXXXXXX |
| Balance December 31, 2014 | 80004-14 | - | |
| | | - | - |

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

| | | | |
|------------------------------------|----------|------------|------------|
| Balance January 1, 2014 | 80004-07 | XXXXXXXXXX | |
| State Library Aid Received in 2014 | 80004-08 | XXXXXXXXXX | |
| Expended | 80004-15 | | XXXXXXXXXX |
| Balance December 31, 2014 | 80004-16 | - | |
| | | - | - |

STATEMENT OF GENERAL BUDGET REVENUES 2014

| Source | Budget -01 | Realized -02 | Excess or Deficit* -03 |
|---|---------------------|---------------------|---------------------------|
| Surplus Anticipated 80101- | 230,000.00 | 230,000.00 | - |
| Surplus Anticipated with Prior Written Consent of Director of Local Government 80102- | | | - |
| Miscellaneous Revenue Anticipated: | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| Adopted Budget | 2,749,475.95 | 2,865,809.12 | 116,333.17 |
| Added by N.J.S. 40A:4-87: (List on 17a) | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| | 256,673.24 | 256,673.24 | - |
| | | | - |
| Total Miscellaneous Revenue Anticipated 80103- | 3,006,149.19 | 3,122,482.36 | 116,333.17 |
| Receipts from Delinquent Taxes 80104- | 280,000.00 | 385,129.66 | 105,129.66 |
| | | | - |
| Amount to be Raised by Taxation: | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| (a) Local Tax for Municipal Purposes 80105- | 5,570,436.08 | XXXXXXXXXX | XXXXXXXXXX |
| (b) Addition to Local District School Tax 80106- | | XXXXXXXXXX | XXXXXXXXXX |
| Total Amount to be Raised by Taxation 80107- | 5,570,436.08 | 5,691,100.22 | 120,664.14 |
| | 9,086,585.27 | 9,428,712.24 | 342,126.97 |

ALLOCATION OF CURRENT TAX COLLECTIONS

| | Debit | Credit |
|--|----------------------|----------------------|
| Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00 | XXXXXXXXXX | 23,687,215.34 |
| Amount to be Raised by Taxation | XXXXXXXXXX | XXXXXXXXXX |
| Local District School Tax 80109-00 | 11,994,444.00 | XXXXXXXXXX |
| Regional School Tax 80119-00 | - | XXXXXXXXXX |
| Regional High School Tax 80110-00 | - | XXXXXXXXXX |
| County Taxes 80111-00 | 6,415,046.96 | XXXXXXXXXX |
| Due County for Added and Omitted Taxes 80112-00 | 26,320.24 | XXXXXXXXXX |
| Special District Taxes 80113-00 | - | XXXXXXXXXX |
| Municipal Open Space Tax 80120-00 | - | XXXXXXXXXX |
| Reserve for Uncollected Taxes 80114-00 | XXXXXXXXXX | 439,696.08 |
| Deficit in Required Collection of Current Taxes (or) 80115-00 | XXXXXXXXXX | |
| Balance for Support of Municipal Budget (or) 80116-00 | 5,691,100.22 | XXXXXXXXXX |
| *Excess Non-Budget Revenue (see footnote) 80117-00 | | XXXXXXXXXX |
| *Deficit Non-Budget Revenue (see footnote) 80118-00 | XXXXXXXXXX | |
| | 24,126,911.42 | 24,126,911.42 |

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

| | | |
|---|-----------------|---------------------|
| 2014 Budget as Adopted | 80012-01 | 8,829,912.03 |
| 2014 Budget - Added by N.J.S. 40A:4-87 | 80012-02 | 256,673.24 |
| Appropriated for 2014 (Budget Statement Item 9) | 80012-03 | 9,086,585.27 |
| Appropriated for 2014 Emergency Appropriation (Budget Statement Item 9) | 80012-04 | |
| Total General Appropriations (Budget Statement Item 9) | 80012-05 | 9,086,585.27 |
| Add: Overexpenditures (see footnote) | 80012-06 | 2,625.12 |
| Total Appropriations and Overexpenditures | 80012-07 | 9,089,210.39 |
| Deduct Expenditures: | | |
| Paid or Charged [Budget Statement Item (L)] | 80012-08 | 8,413,906.58 |
| Paid or Charged - Reserve for Uncollected Taxes | 80012-09 | 439,696.08 |
| Reserved | 80012-10 | 235,545.16 |
| Total Expenditures | 80012-11 | 9,089,147.82 |
| Unexpended Balances Canceled (see footnote) | 80012-12 | 62.57 |

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

| | | |
|---|-------------------|--|
| 2014 Authorizations | XXXXXXXXXX | |
| N.J.S. 40A:4-46 (After adoption of Budget) | | |
| N.J.S. 40A:4-20 (Prior to adoption of Budget) | | |
| Total Authorizations | XXXXXXXXXX | |
| Deduct Expenditures: | | |
| Paid or Charged | | |
| Reserved | | |
| Total Expenditures | | |

RESULTS OF 2014 OPERATION

CURRENT FUND

| | Debit | Credit |
|---|------------|------------|
| Excess of Anticipated Revenues: | XXXXXXXXXX | XXXXXXXXXX |
| Miscellaneous Revenues Anticipated 80013-01 | XXXXXXXXXX | 116,333.17 |
| Delinquent Tax Collections 80013-02 | XXXXXXXXXX | 105,129.66 |
| | XXXXXXXXXX | |
| Required Collection of Current Taxes 80013-03 | XXXXXXXXXX | 120,664.14 |
| Unexpended Balances of 2014 Budget Appropriations 80013-04 | XXXXXXXXXX | 62.57 |
| Miscellaneous Revenue Not Anticipated 81113- | XXXXXXXXXX | 56,815.52 |
| Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27) 81114- | XXXXXXXXXX | - |
| Payments in Lieu of Taxes on Real Property 81120- | XXXXXXXXXX | |
| Sale of Municipal Assets | XXXXXXXXXX | |
| Unexpended Balances of 2013 Appropriation Reserves 80013-05 | XXXXXXXXXX | 47,462.51 |
| Prior Years Interfunds Returned in 2014 80013-06 | XXXXXXXXXX | 317,029.14 |
| Liquidation of prepaid School Tax Reserve | XXXXXXXXXX | 1,998.00 |
| | XXXXXXXXXX | |
| | XXXXXXXXXX | |
| Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14) | XXXXXXXXXX | XXXXXXXXXX |
| Balance January 1, 2014 80013-07 | - | XXXXXXXXXX |
| Balance December 31, 2014 80013-08 | XXXXXXXXXX | - |
| Deficit in Anticipated Revenues: | XXXXXXXXXX | XXXXXXXXXX |
| Miscellaneous Revenues Anticipated 80013-09 | | XXXXXXXXXX |
| Delinquent Tax Collections 80013-10 | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| Required Collection of Current Taxes 80013-11 | | XXXXXXXXXX |
| Interfund Advances Originating in 2014 80013-12 | 39,344.72 | XXXXXXXXXX |
| | 2,000.00 | XXXXXXXXXX |
| | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| Deficit Balance - To Trial Balance (Sheet 3) 80013-13 | XXXXXXXXXX | |
| Surplus Balance - To Surplus (Sheet 21) 80013-14 | 724,149.99 | XXXXXXXXXX |
| | 765,494.71 | 765,494.71 |

SURPLUS - CURRENT FUND YEAR 2014

| | | Debit | Credit |
|---|----------|--------------|--------------|
| 1. Balance January 1, 2014 | 80014-01 | XXXXXXXXXX | 340,790.70 |
| 2. | | XXXXXXXXXX | |
| 3. Excess Resulting from 2014 Operations | 80014-02 | XXXXXXXXXX | 724,149.99 |
| 4. Amount Appropriated in the 2014 Budget - Cash | 80014-03 | 230,000.00 | XXXXXXXXXX |
| 5. Amount Appropriated in the 2014 Budget - with Prior Written Consent of Director of Local Government Services | 80014-04 | - | XXXXXXXXXX |
| 6. | | | XXXXXXXXXX |
| 7. Balance December 31, 2014 | 80014-05 | 834,940.69 | XXXXXXXXXX |
| | | 1,064,940.69 | 1,064,940.69 |

ANALYSIS OF BALANCE December 31, 2014 (FROM CURRENT FUND - TRIAL BALANCE)

| | | | |
|--|----------|-----------|--------------|
| | | | |
| Cash | 80014-06 | | 1,432,757.37 |
| Investments | 80014-07 | | 200.00 |
| Sub Total | | | 1,432,957.37 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance | 80014-08 | | 612,977.49 |
| Cash Surplus | 80014-09 | | 819,979.88 |
| Deficit in Cash Surplus | 80014-10 | | |
| Other Assets Pledged to Surplus: * | | | |
| (1) Due from State of N.J. Senior Citizens and Veterans Deduction | 80014-16 | 12,335.69 | |
| Deferred Charges # | 80014-12 | 2,625.12 | |
| Cash Deficit # | 80014-13 | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| Total Other Assets | 80014-14 | | 14,960.81 |
| * IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES. | 80014-15 | | 834,940.69 |

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2014

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....

LESS: Proceeds from Accelerated Tax Sale.....

NET Cash Collected

Line 5c (sheet 22) Total 2014 Tax Levy.....

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is.....



(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....

LESS: Proceeds from Tax Levy Sale (excluding premium).....

NET Cash Collected

Line 5c (sheet 22) Total 2014 Tax Levy.....

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is.....

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

| | Debit | Credit |
|---|------------|------------|
| 1. Balance January 1, 2014 | XXXXXXXXXX | XXXXXXXXXX |
| Due From State of New Jersey | 10,219.71 | XXXXXXXXXX |
| Due To State of New Jersey | XXXXXXXXXX | |
| 2. Sr. Citizens Deductions Per Tax Billings | 13,750.00 | XXXXXXXXXX |
| 3. Veterans Deductions Per Tax Billings | 75,000.00 | XXXXXXXXXX |
| 4. Sr. Citizens Deductions Allowed By Tax Collector | 1,000.00 | XXXXXXXXXX |
| 5. Veterans Deductions Allowed By Tax Collector | 1,750.00 | |
| 6. Veterans Deductions Disallowed By Tax Collector | | 1,250.00 |
| 7. Sr. Citizens Deductions Disallowed By Tax Collector | XXXXXXXXXX | 2,134.02 |
| 8. Sr. Citizens Deductions Disallowed By Tax Collector 2013 Taxes | XXXXXXXXXX | 2,000.00 |
| 9. Received in Cash from State | XXXXXXXXXX | 84,000.00 |
| 10. | | |
| 11. | | |
| 12. Balance December 31, 2014 | XXXXXXXXXX | XXXXXXXXXX |
| Due From State of New Jersey | XXXXXXXXXX | 12,335.69 |
| Due To State of New Jersey | - | XXXXXXXXXX |
| | 101,719.71 | 101,719.71 |

**Calculation of Amount to be included on Sheet 22, Item 10-
2014 Senior Citizens and Veterans Deductions Allowed**

| | |
|----------------------|-----------|
| Line 2 | 13,750.00 |
| Line 3 | 75,000.00 |
| Line 4 & 5 | 2,750.00 |
| Sub-Total | 91,500.00 |
| Less: Line 6 & 7 | 3,384.02 |
| To Item 10, Sheet 22 | 88,115.98 |

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING (N.J.S.A. 54:3-27)

| | | Debit | Credit |
|---|---|------------|------------|
| Balance January 1, 2014 | | XXXXXXXXXX | - |
| Taxes Pending Appeals | | XXXXXXXXXX | XXXXXXXXXX |
| Interest Earned on Taxes Pending Appeals | | XXXXXXXXXX | XXXXXXXXXX |
| Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22) | | XXXXXXXXXX | |
| Interest Earned on Taxes Pending State Appeals | | XXXXXXXXXX | |
| | | | |
| Cash Paid to Appellants (Including 5% Interest from Date of Payment) | | | XXXXXXXXXX |
| Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest) | | | XXXXXXXXXX |
| | | | |
| Balance December 31, 2014 | | - | XXXXXXXXXX |
| Taxes Pending Appeals* | - | XXXXXXXXXX | XXXXXXXXXX |
| Interest Earned on Taxes Pending Appeals | - | XXXXXXXXXX | XXXXXXXXXX |
| * Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2014 | | - | - |

Signature of Tax Collector

License #

Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2015 MUNICIPAL BUDGET**

| | YEAR 2015 | YEAR 2014 |
|--|-----------|--|
| 1. Total General Appropriations for 2015 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes 80015- | | XXXXXXXXXX |
| 2. Local District School Tax - Actual 80016- | | - |
| Estimate** 80017- | | XXXXXXXXXX |
| 3. Regional School District Tax - Actual 80025- | | - |
| Estimate* 80026- | | XXXXXXXXXX |
| 4. Regional High School Tax - Actual 80018- | | - |
| School Budget Estimate* 80019- | | XXXXXXXXXX |
| 5. County Tax Actual 80020- | | - |
| Estimate* 80021- | | XXXXXXXXXX |
| 6. Special District Taxes Actual 80022- | | - |
| Estimate* 80023- | | XXXXXXXXXX |
| 7. Municipal Open Space Tax Actual 80027- | | - |
| Estimate* 80028- | | XXXXXXXXXX |
| 8. Total General Appropriations & Other Taxes 80024-01 | - | |
| 9. Less: Total Anticipated Revenues from 2015 in Municipal Budget (Item 5) 80024-02 | | |
| 10. Cash Required from 2015 Taxes to Support Local Municipal Budget and Other Taxes 80024-03 | - | |
| 11. Amount of item 10 Divided by [] [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05 | | |
| <u>Analysis of Item 11:</u> | | |
| Local District School Tax (Amount Shown on Line 2 Above) | - | * Must not be stated in an amount less than "actual" Tax of year 2014. ** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2015 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation. |
| Regional School District Tax (Amount Shown on Line 3 Above) | - | |
| Regional High School Tax (Amount Shown on Line 4 Above) | - | |
| County Tax (Amount Shown on Line 5 Above) | - | |
| Special District Tax (Amount Shown on Line 6 Above) | - | |
| Municipal Open Space Tax (Amount Shown on Line 7 Above) | - | |
| Tax in Local Municipal Budget | | |
| Total Amount (see Line 11) | | |
| 12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06 | | |
| <u>Computation of "Tax in Local Municipal Budget"</u> | | |
| Item 1 - Total General Appropriations | - | Note: The amount of anticipated rev- enues (Item 9) may never exceed the total of Items 1 and 12. |
| Item 12 - Appropriation: Reserve for Uncollected Taxes | | |
| Sub-Total | | |
| Less: Item 9 - Total Anticipated Revenues | - | |
| Amount to be Raised by Taxation in Municipal Budget 80024-07 | | |

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of _____
Collection (Item 16)

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2015 Estimated Total Levy - 2014 Total Levy)/2014 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
(A - D)

2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

| | | | Debit | Credit |
|--|----------|------------|------------|------------|
| 1. Balance January 1, 2014 | | | 384,011.50 | XXXXXXXXXX |
| A. Taxes | 83102-00 | 383,149.40 | XXXXXXXXXX | XXXXXXXXXX |
| B. Tax Title Liens | 83103-00 | 862.10 | XXXXXXXXXX | XXXXXXXXXX |
| 2. Canceled: | | | XXXXXXXXXX | XXXXXXXXXX |
| A. Taxes | | 83105-00 | XXXXXXXXXX | |
| B. Tax Title Liens | | 83106-00 | XXXXXXXXXX | |
| 3. Transferred to Foreclosed Tax Title Liens: | | | XXXXXXXXXX | XXXXXXXXXX |
| A. Taxes | | 83108-00 | XXXXXXXXXX | |
| B. Tax Title Liens | | 83109-00 | XXXXXXXXXX | |
| 4. Added Taxes | | | 83110-00 | 2,000.00 |
| 5. Added Tax Title Liens | | | 83111-00 | XXXXXXXXXX |
| 6. Adjustment between Taxes (Other than current year) and Tax Title Liens: | | | XXXXXXXXXX | XXXXXXXXXX |
| | | | XXXXXXXXXX | XXXXXXXXXX |
| A. Taxes - Transfers to Tax Title Liens | | 83104-00 | XXXXXXXXXX | |
| B. Tax Title Liens - Transfers from Taxes | | 83107-00 | | XXXXXXXXXX |
| 7. Balance Before Cash Payments | | | XXXXXXXXXX | 386,011.50 |
| 8. Totals | | | 386,011.50 | 386,011.50 |
| 9. Balance Brought Down | | | 386,011.50 | XXXXXXXXXX |
| 10. Collected: | | | XXXXXXXXXX | 385,129.66 |
| A. Taxes | 83116-00 | 385,129.66 | XXXXXXXXXX | XXXXXXXXXX |
| B. Tax Title Liens | 83117-00 | | XXXXXXXXXX | XXXXXXXXXX |
| 11. Interest and Costs - 2014 Tax Sale | | | 83118-00 | XXXXXXXXXX |
| 12. 2014 Taxes Transferred to Liens | | | 83119-00 | 184.46 |
| 13. 2014 Taxes | | | 83123-00 | 386,796.17 |
| 14. Balance December 31, 2014 | | | XXXXXXXXXX | 387,862.47 |
| A. Taxes | 83121-00 | 386,815.91 | XXXXXXXXXX | XXXXXXXXXX |
| B. Tax Title Liens | 83122-00 | 1,046.56 | XXXXXXXXXX | XXXXXXXXXX |
| 15. Totals | | | 772,992.13 | 772,992.13 |

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 99.77%

17. Item No. 14 multiplied by percentage shown above is 386,976.40 and represents the maximum amount that may be anticipated in 2015. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

| | | Debit | Credit |
|-------------------------------------|----------|------------|------------|
| 1. Balance January 1, 2014 | 84101-00 | | XXXXXXXXXX |
| 2. Foreclosed or Deeded in 2014 | | XXXXXXXXXX | XXXXXXXXXX |
| 3. Tax Title Liens | 84103-00 | | XXXXXXXXXX |
| 4. Taxes Receivable | 84104-00 | | XXXXXXXXXX |
| 5A. | 84102-00 | | XXXXXXXXXX |
| 5B. | 84105-00 | XXXXXXXXXX | |
| 6. Adjustment to Assessed Valuation | 84106-00 | | XXXXXXXXXX |
| 7. Adjustment to Assessed Valuation | 84107-00 | XXXXXXXXXX | |
| 8. Sales | | XXXXXXXXXX | XXXXXXXXXX |
| 9. Cash * | 84109-00 | XXXXXXXXXX | |
| 10. Contract | 84110-00 | XXXXXXXXXX | |
| 11. Mortgage | 84111-00 | XXXXXXXXXX | |
| 12. Loss on Sales | 84112-00 | XXXXXXXXXX | |
| 13. Gain on Sales | 84113-00 | | XXXXXXXXXX |
| 14. Balance December 31, 2014 | 84114-00 | XXXXXXXXXX | - |
| | | - | - |

CONTRACT SALES

| | | Debit | Credit |
|---|----------|------------|------------|
| 15. Balance January 1, 2014 | 84115-00 | | XXXXXXXXXX |
| 16. 2014 Sales from Foreclosed Property | 84116-00 | | XXXXXXXXXX |
| 17. Collected * | 84117-00 | XXXXXXXXXX | |
| 18. | 84118-00 | XXXXXXXXXX | |
| 19. Balance December 31, 2014 | 84119-00 | XXXXXXXXXX | - |
| | | - | - |

MORTGAGE SALES

| | | Debit | Credit |
|---|----------|------------|------------|
| 20. Balance January 1, 2014 | 84120-00 | | XXXXXXXXXX |
| 21. 2014 Sales from Foreclosed Property | 84121-00 | | XXXXXXXXXX |
| 22. Collected * | 84122-00 | XXXXXXXXXX | |
| 23. | 84123-00 | XXXXXXXXXX | |
| 24. Balance December 31, 2014 | 84124-00 | XXXXXXXXXX | - |
| Analysis of Sale of Property: | \$ | - | - |

* Total Cash Collected in 2014 (84125-00)

Realized in 2014 Budget _____

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

| <u>Caused By</u> | <u>Amount Dec. 31, 2013 per Audit Report</u> | <u>Amount in 2014 Budget</u> | <u>Amount Resulting from 2014</u> | <u>Balance as at Dec. 31, 2014</u> |
|--|--|--------------------------------------|---|--|
| 1. Emergency Authorization - Municipal* | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 2. Emergency Authorizations - Schools | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 3. <u>Deficit from Operations</u> | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 4. <u>Overexpenditure Approp</u> | \$ _____ | \$ _____ | \$ 2,625.12 | \$ 2,625.12 |
| <u>Sub-total Current Fund</u> | \$ _____ | \$ _____ | \$ 2,625.12 | \$ 2,625.12 |
| 5. <u>Capital -</u> | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 6. <u>Trust Assessment</u> | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 7. <u>Animal Control Fund</u> | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 8. <u>Trust Other</u> | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 9. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

| <u>Date</u> | <u>Purpose</u> | <u>Amount</u> |
|-------------|----------------|---------------|
| 1. _____ | _____ | \$ _____ |
| 2. _____ | _____ | \$ _____ |
| 3. _____ | _____ | \$ _____ |
| 4. _____ | _____ | \$ _____ |
| 5. _____ | _____ | \$ _____ |

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

| <u>In Favor of</u> | <u>On Account of</u> | <u>Date Entered</u> | <u>Amount</u> | <u>Appropriated for in Budget of Year 2015</u> |
|--------------------|----------------------|---------------------|---------------|--|
| 1. _____ | _____ | _____ | \$ _____ | _____ |
| 2. _____ | _____ | _____ | \$ _____ | _____ |
| 3. _____ | _____ | _____ | \$ _____ | _____ |
| 4. _____ | _____ | _____ | \$ _____ | _____ |

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS**

| | | Debit | Credit | 2015 Debt Service |
|---|----------|--------------|--------------|-------------------|
| Outstanding January 1, 2014 | 80033-01 | XXXXXXXXXX | 2,868,000.00 | |
| Issued | 80033-02 | XXXXXXXXXX | 3,033,000.00 | |
| Paid | 80033-03 | 280,000.00 | XXXXXXXXXX | |
| | | | | |
| Outstanding December 31, 2014 | 80033-04 | 5,621,000.00 | XXXXXXXXXX | |
| | | 5,901,000.00 | 5,901,000.00 | |
| 2015 Bond Maturities - General Capital Bonds | | | 80033-05 | \$ 435,000.00 |
| 2015 Interest on Bonds * | | 80033-06 | 178,370.11 | |
| ASSESSMENT SERIAL BONDS | | | | |
| Outstanding January 1, 2014 | 80033-07 | XXXXXXXXXX | | |
| Issued | 80033-08 | XXXXXXXXXX | | |
| Paid | 80033-09 | | XXXXXXXXXX | |
| | | | | |
| Outstanding December 31, 2014 | 80033-10 | - | XXXXXXXXXX | |
| | | - | - | |
| 2015 Bond Maturities - Assessment Bonds | | | 80033-11 | \$ |
| 2015 Interest on Bonds | | 80033-12 | | |
| Total "Interest on Bonds - Debt Service" (*Items) | | | 80033-13 | \$ 178,370.11 |

LIST OF BONDS ISSUED DURING 2014

| Purpose | 2015 Maturity | Amount Issued | Date of Issue | Interest Rate |
|----------------------|---------------|---------------|---------------|---------------|
| General Improvements | 135,000.00 | 3,033,000.00 | 6/1/2014 | 2.5%-3.0% |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | 135,000.00 | 3,033,000.00 | | |

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS
MUNICIPAL NJEIT LOAN**

| | | Debit | Credit | 2015 Debt Service |
|-------------------------------|----------|------------|------------|-------------------|
| Outstanding January 1, 2014 | 80033-01 | XXXXXXXXXX | 134,847.53 | |
| Issued | 80033-02 | XXXXXXXXXX | | |
| Paid | 80033-03 | 11,663.21 | XXXXXXXXXX | |
| | | | | |
| Outstanding December 31, 2014 | 80033-04 | 123,184.32 | XXXXXXXXXX | |
| | | 134,847.53 | 134,847.53 | |
| 2015 Loan Maturities | | | 80033-05 | \$ 11,897.64 |
| 2015 Interest on Loans | | | 80033-06 | \$ 2,404.49 |
| Total 2015 Debt Service for | Loan | | 80033-13 | \$ 14,302.13 |

LOAN

| | | | | |
|-------------------------------|----------|------------|------------|------|
| Outstanding January 1, 2014 | 80033-07 | XXXXXXXXXX | | |
| Issued | 80033-08 | XXXXXXXXXX | | |
| Paid | 80033-09 | | XXXXXXXXXX | |
| | | | | |
| Outstanding December 31, 2014 | 80033-10 | - | XXXXXXXXXX | |
| | | - | - | |
| 2015 Loan Maturities | | | 80033-11 | \$ |
| 2015 Interest on Loans | | | 80033-12 | \$ |
| Total 2015 Debt Service for | Loan | | 80033-13 | \$ - |

LIST OF LOANS ISSUED DURING 2014

| Purpose | 2015 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | - | - | | |

80033-14 80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

| | | Debit | Credit | 2015 Debt Service |
|---|----------|------------|------------|-------------------|
| Outstanding January 1, 2014 | 80034-01 | XXXXXXXXXX | | |
| Paid | 80034-02 | | XXXXXXXXXX | |
| Outstanding December 31, 2014 | 80034-03 | - | XXXXXXXXXX | |
| | | - | - | |
| 2015 Bond Maturities - Term Bonds | 80034-04 | \$ | | |
| 2015 Interest on Bonds * | 80034-05 | \$ | | |
| TYPE I SCHOOL SERIAL BOND | | | | |
| Outstanding January 1, 2014 | 80034-06 | XXXXXXXXXX | | |
| Issued | 80034-07 | XXXXXXXXXX | | |
| Paid | 80034-08 | | XXXXXXXXXX | |
| Outstanding December 31, 2014 | 80034-09 | - | XXXXXXXXXX | |
| | | - | - | |
| 2015 Interest on Bonds * | 80034-10 | \$ | | |
| 2015 Bond Maturities - Serial Bonds | 80034-11 | | \$ | |
| Total "Interest on Bonds - Type I School Debt Service" (*Items) | 80034-12 | | \$ | - |

LIST OF BONDS ISSUED DURING 2014

| Purpose | 2015 Maturity -01 | Amount Issued -02 | Date of Issue | Interest Rate |
|---------|----------------------|----------------------|---------------|---------------|
| | | | | |
| | | | | |
| | | | | |
| Total | 80035- | - | | |

2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

| | | Outstanding Dec. 31, 2014 | 2015 Interest Requirement |
|--|--------|------------------------------|------------------------------|
| 1. Emergency Notes | 80036- | \$ _____ | \$ _____ |
| 2. Special Emergency Notes | 80037- | \$ _____ | \$ _____ |
| 3. Tax Anticipation Notes | 80038- | \$ _____ | \$ _____ |
| 4. Interest on Unpaid State and County Taxes | 80039- | \$ _____ | \$ _____ |
| 5. _____ | | \$ _____ | \$ _____ |
| 6. _____ | | \$ _____ | \$ _____ |

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2014 | Date of Maturity | Rate of Interest | 2015 Budget Requirement | | Interest Computed to (Insert Date) |
|---------------------------|------------------------|-------------------------|--|------------------|------------------|-------------------------|------------------------|------------------------------------|
| | | | | | | For Principal | For Interest ** | |
| 1. | | | | | | | | |
| 2. | | | | | | | | |
| 3. | | | | | | | | |
| 4. | | | | | | | | |
| 5. | | | | | | | | |
| 6. | | | | | | | | |
| 7. | | | | | | | | |
| 8. | | | | | | | | |
| 9. | | | | | | | | |
| 10. | | | | | | | | |
| 11. | | | | | | | | |
| 12. | | | | | | | | |
| 13. | | | | | | | | |
| 14. | | | | | | | | |
| Total | | | | | | | 80051-01 80051-02 | |

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

BOROUGH OF HADDON HEIGHTS
GENERAL CAPITAL FUND
 Statement of Improvement Authorizations
 For the Year Ended December 31, 2014

| Ordinance Number | Improvement Description | Date | Ordinance Amount | December 31, 2013 | | 2014 | | Reappropriated | Reserve for Contracts & Encumbrances Canceled | Paid or Charged | December 31, 2014 | |
|--|--|-----------|---------------------|-------------------|---------------|----------------|-------------|----------------|--|--------------------|-------------------|----------|
| | | | | Funded | Unfunded | Authorizations | Funded | | | | Unfunded | |
| 1259 | Technology Updates | 5/6/2008 | \$1,369,650.00 | \$ | 92.85 | | | | | 92.85 | \$ | - |
| 1261 | Improvements to Soccer and Recreational Fields | 5/6/2008 | 209,856.19 | \$ 5,180.09 | 1.00 | | | | | 3,968.26 | \$ 1,211.83 | 1.00 |
| 1280 | Various Improvements | 9/2/2008 | 398,476.00 | 162.18 | 0.97 | | | | | | 162.18 | 0.97 |
| 1307 | Various Capital Improvements | 5/5/2009 | 186,873.00 | 79.19 | | | | | | 79.19 | | |
| 1309 | Acquisition of Property | 5/19/2009 | 1,313,000.00 | | 1,694.70 | | | | | | | 1,694.70 |
| 1358 | Various Capital Improvements | 6/15/2010 | 599,288.00 | | 19,439.22 | | | | | 17,764.66 | 1,673.96 | 0.60 |
| 1344 | Fire Department Command Vehicle | 6/15/2010 | 30,000.00 | | 21.61 | | | | | 21.61 | 0.00 | |
| 1368 | Various Improvements | 5/3/2011 | 37,878.00 | | 2,982.10 | | | | | 1,150.00 | 1,832.10 | |
| 1369 | Various Improvements | 5/3/2011 | 147,433.00 | | 5,990.65 | | | | | 5,719.81 | 270.84 | |
| 1382 | Various Equipment & Improvements | 6/5/2013 | 551,350.00 | | 148,542.02 | | (13,000.00) | 2,284.76 | | 126,935.65 | 6,039.11 | 282.50 |
| 1390 | Various Improvements | 2/5/2014 | 250,000.00 | | 107,315.18 | | (18,348.00) | 19,534.00 | | 88,967.18 | 99,633.14 | |
| 1400 | Various Improvements | 8/16/2014 | 671,300.00 | | 471,800.65 | | (34,152.00) | | | 318,481.51 | 14,121.00 | |
| 1404 | Sewer Infrastructure Repairs | 9/17/2014 | 65,000.00 | | 19,621.00 | | 65,500.00 | 652.50 | | 22,602.00 | 42,245.50 | |
| 1409 | | | | | | | | | | | | |
| 1411 | Various Improvements | | 950,000.00 | | | 950,000.00 | | 76,474.32 | | 393,582.98 | 479,442.70 | 500.00 |
| | | | | \$ 5,421.46 | \$ 777,501.95 | \$ 950,000.00 | \$ | \$ 98,945.58 | \$ 984,865.70 | \$ 646,632.36 | \$ 2,479.77 | |
| Deferred Charges to Future Taxation Unfunded | | | | | \$ 902,500.00 | | | | | | | |
| Capital Improvement Fund | | | | | 47,500.00 | | | | | | | |
| | | | | | \$ 950,000.00 | | | | | | | |
| Disbursed | | | | | | | | | \$ 919,882.55 | | | |
| Due From Current Fund | | | | | | | | | 57,667.21 | | | |
| Due From Trust Other Fund | | | | | | | | | 7,315.94 | | | |
| Reserve for Encumbrances | | | | | | | | \$ 98,945.58 | | | | |
| Contracts Payable | | | | | | | | | | | | |
| | | | | | | | | \$ 98,945.58 | \$ 984,865.70 | | | |

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

| | | Debit | Credit |
|--|----------|------------|------------|
| Balance January 1, 2014 | 80030-01 | XXXXXXXXXX | |
| Received from 2014 Budget Appropriation * | 80030-02 | XXXXXXXXXX | |
| Received from 2014 Emergency Appropriation * | 80030-03 | XXXXXXXXXX | |
| Appropriated to Finance Improvement Authorizations | 80030-04 | | XXXXXXXXXX |
| | | | XXXXXXXXXX |
| Balance December 31, 2014 | 80030-05 | - | XXXXXXXXXX |
| | | - | - |

*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2014 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

| Purpose | Amount Appropriated | Total Obligations Authorized | Down Payment Provided by Ordinance | Amount of Down Payment in Budget of 2014 or Prior Years |
|-------------------------------------|---------------------|------------------------------|------------------------------------|---|
| 1411 - Various Capital Improvements | 950,000.00 | 902,500.00 | 47,500.00 | 47,500.00 |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total 80032-00 | 950,000.00 | 902,500.00 | 47,500.00 | 47,500.00 |

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2014

| | | Debit | Credit |
|--|----------|------------|------------|
| Balance January 1, 2014 | 80029-01 | XXXXXXXXXX | 513.00 |
| Premium on Sale of Bonds | | XXXXXXXXXX | |
| Funded Improvement Authorizations Canceled | | XXXXXXXXXX | |
| | | | |
| | | | |
| Appropriated to Finance Improvement Authorizations | 80029-02 | | XXXXXXXXXX |
| Appropriated to 2014 Budget Revenue | 80029-03 | | XXXXXXXXXX |
| Balance December 31, 2014 | 80029-04 | 513.00 | XXXXXXXXXX |
| | | 513.00 | 513.00 |

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2014 _____
2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A) _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2015 _____
4. Amount of Interest on Bonds with a Covenant - 2015 Requirement _____
5. Total of 3 and 4 - Gross Appropriation _____
6. Less Amount of Special Trust Fund to be Used _____
7. Net Appropriation Required _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2014 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

- 1. Total Tax Levy for the Year 2014 was \$ 24,080,561.64
- 2. Amount of Item 1 Collected in 2014 (*) \$ 23,687,215.34
- 3. Seventy (70) percent of Item 1 \$ 16,856,393.15

(*) Including prepayments and overpayments applied.

B.

- 1. Did any maturities of bonded obligations or notes fall due during the year 2014?
Answer YES or NO YES
- 2. Have payments been made for all bonded obligations or notes due on or before
December 31, 2014?
Answer YES or NO: YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: _____

D.

- 1. Cash Deficit 2013 \$ _____
- 2. 4% of 2013 Tax Levy for all purposes:
Levy - - _____ = \$ _____
- 3. Cash Deficit 2014 \$ _____
- 4. 4% of 2014 Tax Levy for all purposes:
Levy - - 24,080,561.64 = \$ 963,222.47

| E. | <u>Unpaid</u> | <u>2013</u> | <u>2014</u> | <u>Total</u> |
|--|---------------|-------------|--------------|--------------|
| 1. State Taxes | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 2. County Taxes | \$ _____ | \$ _____ | \$ 26,320.24 | \$ 26,320.24 |
| 3. Amounts due Special Districts | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 4. Amounts due School Districts for Local School Tax | \$ _____ | \$ _____ | \$ _____ | \$ _____ |

**INSTRUCTIONS IN PREPARATION OF
ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014**

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on Sheet 2. Those sheets not filed in should be marked "Not Applicable".

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| | |
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| 3 & 3a | Trial Balance--Current Fund |
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